

Budget Report for Monroe County Industrial Development Corporation

Run Date: 11/01/2017

Fiscal Year Ending 12/31/2018

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$598,891	\$1,302,303	\$243,300	\$243,300	\$243,300	\$243,300
Rentals & Financing Income	\$18,573	\$12,858	\$12,000	\$12,000	\$12,000	\$12,000
Other Operating Revenues	\$689,391	\$116,955	\$95,000	\$95,000	\$95,000	\$95,000
Nonoperating Revenues						
Investment earnings	\$3,572	\$3,249	\$3,500	\$3,500	\$3,500	\$3,500
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,310,427	\$1,435,365	\$353,800	\$353,800	\$353,800	\$353,800
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$28,857	\$42,785	\$56,700	\$56,700	\$56,700	\$56,700
Supplies and Materials	\$973	\$2,497	\$1,000	\$1,000	\$1,000	\$1,000
Other Operating Expenditures	\$158,386	\$192,121	\$200,250	\$200,250	\$200,250	\$200,250
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$724,355	\$710,932	\$791,260	\$791,260	\$791,260	\$791,260
Total Expenditures	\$912,571	\$948,335	\$1,049,210	\$1,049,210	\$1,049,210	\$1,049,210
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$397,856	\$487,030	(\$695,410)	(\$695,410)	(\$695,410)	(\$695,410)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.mcidcweb.com/reports>

Additional Comments: