

**Budget Report for Monroe County Industrial Development Corporation**

**Run Date: 10/22/2014**

**Fiscal Year Ending 12/31/2015**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$1,096,496	\$730,705	\$280,000	\$280,000	\$280,000	\$280,000
Rentals & Financing Income	\$7,246	\$6,857	\$27,000	\$27,000	\$27,000	\$27,000
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$5,453	\$4,500	\$4,500	\$4,500	\$4,500	\$4,500
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$482,578	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$1,109,195</b>	<b>\$1,224,640</b>	<b>\$311,500</b>	<b>\$311,500</b>	<b>\$311,500</b>	<b>\$311,500</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$33,705	\$36,000	\$50,000	\$50,000	\$50,000	\$50,000
Supplies and Materials	\$1,115	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Other Operating Expenditures	\$112,109	\$141,397	\$171,250	\$171,250	\$171,250	\$171,250
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$516,470	\$584,000	\$600,000	\$600,000	\$600,000	\$600,000
<b>Total Expenditures</b>	<b>\$663,399</b>	<b>\$762,397</b>	<b>\$822,250</b>	<b>\$822,250</b>	<b>\$822,250</b>	<b>\$822,250</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$445,796</b>	<b>\$462,243</b>	<b>(\$510,750)</b>	<b>(\$510,750)</b>	<b>(\$510,750)</b>	<b>(\$510,750)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website:

[http://www.mcidcweb.com/sites/default/files/file/Reports/2015%20Reports/Paris\\_MCIDC\\_Budget\\_2015.pdf](http://www.mcidcweb.com/sites/default/files/file/Reports/2015%20Reports/Paris_MCIDC_Budget_2015.pdf)

Additional Comments: