



MONROE COUNTY
MCIDC
INDUSTRIAL DEVELOPMENT CORP.

DRAFT
BOARD MEETING MINUTES
December 11, 2024

Time & Place: 12:00 p.m., CityPlace

Board Present: H. Abdul-Wahid J. Barker, Z. Phillips, P. Smith, R. Feltner, C. Vazquez, E. Rogers, T. Brown, B. Owen, J. Sayre, C. Rush, B. Bachman

Board Absent: C. Johnston

Also Present: A. Liss, Executive Director, B. Carrigan, Esq., A. Clark, C. Degener, R. Finnerty, T. Sciarabba, C. Weber

Chair H. Abdul-Wahid called the meeting to order at 12:01pm.

The draft minutes of October 9, 2024 were presented. On motion by J. Sayre, second by Z. Phillips all aye, the minutes were unanimously approved.

J. Spinelli reviewed November local labor monitoring report and local labor exemption report.

A. Liss reviewed November 2024 financial report to the Board.

On motion by E. Rogers, second by B. Owen, all aye, motion carried to enter into executive session under Section 105(f) of the Public Officers Law for the purpose of discussing financial information of a particular person and corporation.

On motion by C. Vasquez, second by Z. Phillips, all aye, motion carried to come out of Executive Session and continue the regular meeting.

On motion by J. Sayre, second by Z. Phillips, abstention by J. Barker, all aye, motion carried to approve a \$110,000 SBA 504 Commercial Mortgage for the purpose of refinancing two short-term notes used to purchase the property located in the City of Rochester, and submit to the SBA.

Executive Director Liss provided a high-level review of the modernization plan and spoke about the next steps.

B. Carrigan reviewed the resolution to add Robin Finnerty as an authorized signer for the corporation when the Executive Director is not available.

On motion by P. Smith, second by B. Owen, all aye, motion carried to authorize Robin Finnerty as an authorized signatory for the Corporation.

There being no further business to discuss, on motion by J. Sayre, second by E. Rogers, all aye, the regular meeting of the Board was adjourned at 12:54pm.

Hanif Abdul-Wahid, President