



MONROE COUNTY
MCIDC
INDUSTRIAL DEVELOPMENT CORP.

BOARD MEETING MINUTES
May 8, 2024

Time & Place: 12:00 p.m., CityPlace

Board Present: H. Abdul-Wahid, J. Barker, Z. Phillips, P. Smith, C. Johnston, B. Owen, E. Rogers, R. Feltner, T. Brown, C. Vazquez, J. Sayre,

Board Absent: C. Rush

Also Present: A. Liss, Executive Director, B. Carrigan, Esq., A. Clark, C. Degener, R. Finnerty, T. Sciarabba, G. Genovese, C. Weber

Chair H. Abdul-Wahid called the meeting to order at 12:02 p.m.

The draft minutes of April 10, 2024 were presented. On motion by Z. Phillips, second by B. Owen, all aye, the minutes were unanimously approved.

K. Loewke reviewed the April local labor monitoring report.

G. Genovese reviewed the April 2024 financial report to the Board.

H. Abdul-Wahid reported that the Executive Committee met and reviewed the funding requests from Monroe 1 BOCES and Monroe 2 BOCES for the SAME program, and the Monroe 2-Orleans BOCES CDL Licenses Program. The committee recommended the board approve the financial requests.

On motion by C. Vazquez, second by J. Sayre, all aye, the board approved up to \$40,000 for the SAME program in the summer of 2024 for Monroe 1 BOCES and Monroe 2 BOCES for one year.

On motion by J. Sayre, second by R. Feltner, all aye, the board approved up to \$82,000 for the Monroe 2-Orleans BOCES CDL Class B License Program to complete 4 cohorts for one year.

On motion by J. Sayre, second by C. Vazquez, motion carried for the board to enter into executive session under Section 105(f) of the Public Officers Law for the purpose of discussing financial information of a particular person and corporation. On motion by P. Smith, second by Z. Phillips, all aye, motion carried to come out of Executive session and continue the regular meeting.

On motion by J. Sayre, second by P. Smith, all aye, motion carried to consent to the terms of representation of Nixon Peabody in regards to a potential bond transaction.

B. Carrigan presented a request for tax-exempt bond financing for the St. John Fisher University Project.

On motion by C. Vazquez, second by E. Rogers, all aye, the board approved up to \$60 million tax-exempt bond financing for the St. John Fisher University renovation, modernization, upgrading, furnishing, equipping and refinancing of the Lavery Library.

On motion by P. Smith, second by J. Sayre, all aye, motion carried to approve a \$299,775 SBA 504 Commercial Mortgage to renovate a 5,000 sq. ft. building in the Town of Geneva.

Executive Director Liss noted that the PARIS report has been certified.

Executive Director Liss noted that the second Annual Small Business Resource Fair was held last week, April 30, 2024.

There being no further business to discuss, on motion by J. Sayre, second by P. Smith, all aye, the regular meeting of the Board was adjourned at 12:38 p.m.

Hanif Abdul-Wahid, President