



BOARD MEETING MINUTES  
April 10, 2024

Time & Place: 12:00 p.m, CityPlace

Board Present: H. Abdul-Wahid (Zoom), E. Rogers, J. Barker, C. Rush, T. Brown, R. Feltner, P. Smith, C. Vazquez

Board Absent: Z. Phillips, B. Bachman, J. Sayre, C. Johnston, B. Owen

Also Present: A. Liss, Executive Director, R Finnerty, A. Clark, T. Sciarabba, C. Degener, B. Carrigan, Esq., G. Genovese

Chair H. Abdul-Wahid called the meeting to order at 12:05 p.m.

The draft minutes of March 20, 2024 were presented. On motion by P. Smith, second by C. Vazquez, all aye, the minutes were unanimously approved.

The March 2024 local labor monitoring report will be given at the next meeting.

G. Genovese reviewed the March 2024 financial report.

A motion to enter into Executive Session under Section 105(f) of the Public Officers Law to discuss financial information of a particular individual and corporation. On motion by E. Rogers, second by J. Barker, all aye, the motion was unanimously approved to enter Executive Session. On motion by T. Brown, second by R. Feltner, all aye, the Board exited Executive Session and continued the regular meeting.

On motion by C. Vazquez, second by E. Rogers, abstention by J. Barker, motion carried to approve a \$287,700 SBA 504 Commercial Mortgage to renovate a 5,000 sq. ft. building in the Town of Geneva.

Executive Director Liss reviewed the new Incentive Dashboard report.

Executive Director Liss reviewed the Loan Dashboard Report. P. Smith requested that the MCIDC Revolving Loan Fund should be reviewed and reassessed regarding its purpose and current status.

Executive Director Liss showed that the PARIS report should be submitted the first week of May, once the financial audit is finalized.

B. Carrigan gave an update on several potential bond transactions.

There being no further business to discuss, on motion by J. Barker, second by P. Smith, all aye, the meeting was adjourned at 1:04 pm.

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Hanif Abdul-Wahid, President