



MONROE COUNTY
MCIDC
INDUSTRIAL DEVELOPMENT CORP.

BOARD MEETING MINUTES
December 13, 2023

Time & Place: 12:00 p.m., CityPlace

Board Present: B. Owen, Esq., E. Rogers, H. Abdul-Wahid, J. Barker, P. Smith, R. Feltner, Z. Phillips, J. Rizzo, L. Ryan

Board Absent: C. Johnston, E. Krzanowicz, T. Brown

Also Present: A. Liss, B. Carrigan, A. Clark, R. Finnerty, T. Sciarabba, C. Degener, G. Genovese

Chair Abdul-Wahid called the meeting to order at 12:00 p.m.

The draft minutes of October 11, 2023 were presented. On motion by Z. Phillips, second by J. Barker, all aye, the minutes were unanimously approved.

It was noted that the local labor monitoring report is in the board packet.

A motion was made to enter into Executive Session under Section 105(f) of the Public Officers Law for the purpose of discussing financial information of applicants. On motion by P. Smith, second by B. Owens, all aye, the motion was unanimously approved and the board entered into Executive Session. On motion by L. Ryan, second by E. Roger, all aye, the board exited Executive Session and continued the regular meeting. No votes were taken during Executive Session.

On motion by J. Barker, second by Z. Phillips, abstention by R. Feltner, motion carried to approve a \$128,000 SBA 504 Commercial Mortgage for the purpose of purchasing a 3,423 sq. ft building in the City of Rochester.

On motion by L. Ryan, second by B. Owen, all aye, motion carried to approve a \$160,000 SBA 504 Commercial Mortgage for the purpose of purchasing a 15,748 sq. ft building in the Town of Mendon.

G. Genovese reviewed the current monthly financial report.

Z. Phillips reported that the Governance Committee met earlier on December 13, 2023 and reviewed all professional service contracts subject to annual board review.

On motion by P. Smith, second by J. Rizzo, all aye, motion carried to authorize a contract with Monroe County for qualified professional staff to market, package, process, close and service loans for fiscal years 2023 and 2024.

On motion by L. Ryan, second by B. Owen, all aye, motion carried to authorize a contract with Mengel Metzger Barr for Auditing Services to perform the 2023 financial audit with terms from

the Request for Proposal.

On motion by L. Ryan, second by E. Rogers, all aye, motion carried to authorize a contract with The Bonadio Group for Accounting & Chief Financial Officer for fiscal year 2024 with terms from the Request for Proposal.

On motion by B. Owen, second by J. Barker, all aye, motion carried to authorize a contract with Loewke Brill Consulting for local labor monitoring for fiscal year 2024 with terms from the Request for Proposal.

On motion by Z. Phillips, second by P. Smith, all aye, motion carried to authorize a contract with The Bonadio Group for local labor exemption processing for fiscal year 2024 with terms from the Request for Proposal.

On motion by J. Rizzo, second by P. Smith, all aye, motion carried to authorize a contract with Nixon Peabody LLP for legal services for fiscal year 2024 with terms from the Request for Proposal.

T. Sciarabba reviewed the current status of the microloan fund.

President H. Abdul-Wahid recognized J. Rizzo, L. Ryan, and E. Krzanowicz as they are resigning from the MCIDC Board, and thanked them for their years of service. Executive Director Liss also thanked them for their support on behalf of the County Executive.

There being no further business to discuss, on motion by B. Owen, second by P. Smith, all aye, the meeting was adjourned at 1:25 p.m.

Hanif Abdul-Wahid, President