MONROE COUNTY
MCIDC
INDUSTRIAL DEVELOPMENT CORP.

BOARD MEETING MINUTES
October 16, 2026

Time & Place: 12:00 p.m., CityPlace

Board Present: H. Abdul-Wahid, J. Barker, Z. Phillips, C. Vazquez, T. Brown, B. Owen, C. Johnston, C. Rush,

Board Absent: J. Sayre, R. Feltner, E. Rogers, P. Smith, B. Bachman

Also Present: A. Liss, Executive Director, B. Carrigan, Esq., A. Clark, C. Degener, R. Finnerty, T. Sciarabba, G. Genovese, C. Weber

Chair H. Abdul-Wahid called the meeting to order at 12:00 p.m.

The draft minutes of September 9, 2026 were presented. On motion by C. Johnston, second by Z. Phillips, all aye, the minutes were unanimously approved.

K. Loewke reviewed the local labor monitoring reports from September.

Orane Barret, CEO, presented a request for support for the Kool Nerd workforce development program. On motion by C. Vasquez, second by C. Johnston, all aye, motion carried to approve the execution and delivery of a contract of up to $54,600 with Kool Nerd Connect to support new program sites.

G. Genovese reviewed the current financial report.

J. Barker reported that the finance committee met on October 7th heard the presentation by High Probability Advisors for Investment services. It was decided that staff would obtain quotes from other vendors in order to compare prices and services.

The committee also reviewed the 2027 proposed operating budget. The committee is recommending that the full board approve the budget as presented. On motion by C. Johnston, second by J. Barker, all aye, motion carried to accept the 2027 operating budget as presented and recommended by the Finance Committee.

On motion by B. Owen, second by C. Rush, all aye, motion carried to enter into Executive Session under Section 105(f) of the Public Officers Law for the purpose of discussing financial information of a particular person and corporation.

T. Sciarabba reviewed the Classified Loan Report and RLF Status Report in Executive Session. No action or vote was taken.

On motion by C. Vasquez, second by B. Owen, all aye, motion carried to come out of Executive Session and continue the regular meeting.

On motion by B. Owen, second by J. Barker, all aye, motion carried to approve a $440,000 SBA 504 loan for the purpose of purchasing the building the business currently operates out of located in the Town of Perinton and submit to the SBA.

Executive Director Liss reviewed the Incentive Dashboard, Loan Dashboard the NAICS report for the 3rd quarter of 2026.

There being no further business to discuss, on motion by Z. Phillips, second by C. Vasquez, all aye, the regular meeting of the Board was adjourned at 1:00 p.m.

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