



MONROE COUNTY

ECONOMIC DEVELOPMENT



MONROE COUNTY

MCIDC

INDUSTRIAL DEVELOPMENT CORP.

2022 MCIDC Annual Board Report

December 14, 2022

Mission Statement

The mission of the Monroe County Industrial Development Corporation is to provide resources to qualified for-profit businesses and not-for-profit organizations that result in the retention and creation of jobs and employment opportunities in Monroe County.

Promote and provide Economic Development opportunities

Provide additional employment and job opportunities

2022 Incentive Programs

| Program | Projects | | New Jobs | | Company Investments | |
|-----------------------|----------|------|----------|------|---------------------|-------------|
| | 2021 | 2022 | 2021 | 2022 | 2021 | 2022 |
| Great Rates | 7 | 6 | 70 | 12 | \$233,420 | \$903,178 |
| Great Rebates | 4 | 15 | 28 | 21 | \$222,022 | \$7,649,176 |
| Manufacturing Rewards | 5 | 13 | 0 | 0 | \$212,073 | \$457,136 |
| Monroe on the Job! | 7 | 9 | 0 | 0 | \$15,115 | \$11,454 |
| Monroe Manuf. Jobs | 6 | 5 | 0 | 0 | \$0 | 0 |

MCIDC SBA 504 and RLF – 2022 Approved Loans

Loans
approved
in 2022

14

(13) 504 and (1) RLF

Projected
Job
Creation

104

Estimated
Private
Investment

\$8,092,630

2022 Bond Update



MCIDC Programs Update

- RMS Career Ladders - \$50,000
- Economic Gardening - \$50,000
- BOCES 1&2 SAME - \$40,000
- BOCES CDL - \$65,000
- ROC Your Hands - \$10,000

RMSC Career Ladders

- 5 Participants at start of the program
- 11 participants at the end of 1st quarter 2022
- Goal in 2022 is to have 15 - 20 participants
- Career Ladder participant of 7 years was promoted to the full time position of Floor Supervisor

Economic Gardening

- Total of 8 Monroe County companies served in 2022.
- Over the past 10 years, the program has served 163 businesses in Monroe County.
- Committed to increasing participation among MWBE's.

BOCES SAME

- 50 Students have completed the SAME program at Monroe One BOCES since 2017.
- 120 students have completed the SAME program at Monroe 2 - Orleans BOCES since 2012.

BOCES CDL

- Two cohorts completed to date.
- 11 participants - 7 receiving MCIDC scholarship
- 91% pass rate/100% employment rate
- Newest cohort is underway.

ROC Your Hands

- Supported the first annual event at Rochester Community Sports Complex on October 4th.
- One-day event for 687 students in Monroe County for hands on introductions to careers in advanced manufacturing and building trades.
- 70% of the students were from the City of Rochester
- 65 different employers onsite
- Partnered with Rochester Technology & Manufacturing Association.

RETAIN Program

This innovative program offers recent graduates a \$2,000 lump sum payment after having lived, worked and networked in Monroe County for one year.

- Total number of businesses approved: 5
Industries are IT and Life Sciences
3 of the 5 are MWBEs
- Total number of participants: 9
- Total Dollar amount committed to date: \$18,000
- There are 10 more participants submitted but not yet approved - waiting on information from applicant

2023 Forward

Goals & Objectives

- Strategy focus:
 - Job Growth
 - Private Investment
 - Workforce Ready
- Further develop and improve the RETAIN pilot program and focus on new partnerships.
- Utilize ARPA funding to create and administer a microloan fund (with a MWBE focus) to support small businesses.