

2010 Annual Report

••• MCIDC

- o SBA 504 Loan Program
- o GreatRate Interest Subsidy
- o GreatRebate Program
- Manufacturing Rewards Program

o SBA 504 Loan Program



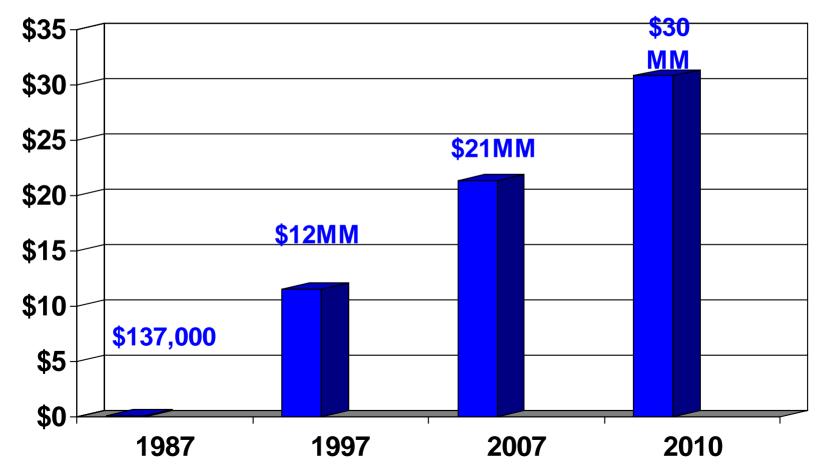


Image: A state of the state of

- Purchase and Renovation of an existing 7,100 square foot building
- o Total Investment \$925,000 SBA 504 Loan \$325,000
- Employment at Application 12
- o Current Employment 17



SBA 504 Loan Portfolio





Investment
Payments
Companies
Jobs Created
\$ 103 Million
\$ 3,122,766
\$ 335
5,775

- Purchase & Expansion of 74,000 square foot Manufacturing Facility
- o Total Investment \$4 million
- Employment at application 31
- o Current employment 89
- GreatRate / GreatRebate







- Relocation Total Project \$202,000
- Employment at Application 17FT & 4 PT
- Current Employment 20FT
- GreatRate / GreatRebate







2010 - SIGNIFICANT CHANGES

Community Capital of Monroe County, Inc.



Dissolved May 2010 – assets transferred to MCIDC



Tax Exempt Bond Financing





2010 - Significant Changes

• Merger - Community Capital & MCDC:

Added loans and cash

• Tax Exempt Bonds:

Added significant fee income

• Cash balances fund new programs:



Monroe Manufactures Jobs Monroe Manufactures Jobs LoanPlus

- o Purchase of Equipment Total Investment \$978,000
- Employment at Application 65
- o Current Employment 74
- Monroe Manufactures Jobs LoanPlus & GreatRate







- Monroe Manufactures Jobs LoanPlus
- o 2 SBA 504 loans
- o Jobs at application 215
- o Current Jobs 250



