AGENDA – IMAGINE MONROE REGULAR BOARD MEETING – June 20, 2018
Watts Building, 47 South Fitzhugh Street, Rochester, NY 14614 – 12:00 NOON

1. Call meeting to order
2. Pledge of Allegiance
3. Approval of Minutes – Meeting May 15, 2018 and Special Meeting June 7, 2018 (p.3)
6. Executive Director Adair – Applications for Assistance
   • DVL 3 LLC (p. 13)
   • 3457 Union Street, LLC (p. 81)
   • One Alexander Street, LLC. (p. 135)
   • Cedarwood Community Partners, LLC (p. 171)
   • Skywave Communications, Inc. (p. 205)
7. Executive Director Adair – Project Modifications
   Project: APM Holding LLC/Addison Precision Mfg.
   Project Location: 100 Gates Greece Town Line Rd., Greece, NY
   Project Modification – Applicant is seeking an increase in PILOT, mortgage recording and sales tax exemptions on an increase in project costs of $1,549,500. The increase reflects the purchase of additional land and design changes in the finalized stage. The project was approved for a PILOT, mortgage recording and sales tax exemption at the February 2018 Imagine Monroe Board meeting.
   • Original Project Amount: $6,606,500 modified to $8,156,000
   • Increase in Project Amount from this Proposed Modification: $1,549,500
     o Proposed Incentive Incremental Increase - $201,070
     o Total Value of all Incentives, including this modification: $1,212,120
     o Revised benefit to incentive ratio 1.3 : 1
8. Executive Director Adair – Discussion Items
9. Chair Burr – Discussion Items
10. Public Comments
11. Executive Session
12. Governance Committee Report
13. Adjourn Imagine Monroe Meeting

The next scheduled meeting of the Agency will be held on Tuesday, July 17, 2018, 12:00 noon at the Gates Town Hall, 1605 Buffalo Road, Rochester, NY 14624