



POWERED BY COMIDA

**AGENDA – IMAGINE MONROE REGULAR BOARD MEETING – June 20, 2018
Watts Building, 47 South Fitzhugh Street, Rochester, NY 14614 – 12:00 NOON**

1. Call meeting to order
2. Pledge of Allegiance
3. Approval of Minutes – Meeting May 15, 2018 and Special Meeting June 7, 2018 (p.3)
4. Verified Exemptions (Local Labor Requirement Waiver): May 2018 – none
5. Monitoring Report (Local Labor Requirement Compliance): May 2018 – Kevin Loewke (p. 11)
6. Executive Director Adair – Applications for Assistance
 - DVL 3 LLC (p. 13)
 - 3457 Union Street, LLC (p. 81)
 - One Alexander Street, LLC. (p. 135)
 - Cedarwood Community Partners, LLC (p. 171)
 - Skywave Communications, Inc. (p. 205)
7. Executive Director Adair – Project Modifications

Project: APM Holding LLC/Addison Precision Mfg.
Project Location: 100 Gates Greece Town Line Rd., Greece, NY
Project Modification – Applicant is seeking an increase in PILOT, mortgage recording and sales tax exemptions a on an increase in project costs of \$1,549,500. The increase reflects the purchase of additional land and design changes in the finalized stage. The project was approved for a PILOT, mortgage recording and sales tax exemption at the February 2018 Imagine Monroe Board meeting.

 - Original Project Amount: \$6,606,500 modified to \$8,156,000
 - Increase in Project Amount from this Proposed Modification: \$1,549,500
 - Proposed Incentive Incremental Increase - \$201,070
 - Total Value of all Incentives, including this modification: \$1,212,120
 - Revised benefit to incentive ratio 1.3 : 1
8. Executive Director Adair – Discussion Items
9. Chair Burr – Discussion Items
10. Public Comments
11. Executive Session
12. Governance Committee Report
13. Adjourn Imagine Monroe Meeting

The next scheduled meeting of the Agency will be held on **Tuesday, July 17, 2018, 12:00 noon** at the **Gates Town Hall, 1605 Buffalo Road, Rochester, NY 14624**