



**AGENDA – IMAGINE MONROE ANNUAL BOARD MEETING – April 17, 2018
Brighton Town Hall, 2300 Elmwood Avenue, Rochester, NY 14614 – 12:00 NOON**

1. Call meeting to order
2. Pledge of Allegiance
3. Approval of Minutes – Meeting of March 20, 2018
4. Verified Exemptions (Local Labor Requirement Waiver): none
5. Monitoring Report (Local Labor Requirement Compliance): March 2018 - Kevin Loewke
6. Executive Director Adair - Applications for Assistance
 - GenSteel Industrial Complex, LLC
 - Buckingham Properties LLC, 90 S. Clinton Avenue
 - Buckingham Properties LLC, 230-250 Alexander Street
7. Executive Director Adair – Project Modification

Project: Quality Vision International, Inc.

Project Location : 850 Hudson Ave., Rochester, NY 14621

Project Modification – Applicant is seeking a sales tax exemption on an increase in project costs of \$714,724. The increase reflects purchases not anticipated at the time of the initial approval for the warehouse expansion. These purchases include a vertical carousel storage system and material handling equipment, specifically forklifts. The project was approved for a sales tax exemption at the June 2017 Imagine Monroe Board meeting.

- Original Project Amount: \$2,916,534, modified to \$3,631,258
 - Increase in Project Amount from this Proposed Modification: \$714,724
 - Proposed Modification Incremental Increase - \$57,177.92
 - Total Value of all Incentives, including this modification: \$122,884
 - Revised benefit to incentive ratio 9.9 : 1
8. Chair Burr – Discussion Items
 9. Public Comments
 10. Executive Session
 11. Adjourn Imagine Monroe Meeting

The next scheduled meeting of the Agency will be held on **Tuesday, May 15, 2018, 12:00 noon** at the **Irondequoit Town Hall, 1280 Titus Avenue, Rochester, NY 14617**