



COUNTY OF MONROE
COMIDA
INDUSTRIAL DEVELOPMENT AGENCY

BOARD MEETING MINUTES
June 18, 2024

Time & Place: 12:00 p.m. at City Place

Board Present: A. Burr, N. Jones, J. Popli, L. Bolzner, R. King, T. Milne, J. Alloco

Also Present: A. Liss, A. Clark, K. Loewke, R. Baranello, Esq.

Chair Burr called the meeting to order at 12:00 p.m. and T. Milne led the board in the Pledge of Allegiance.

On motion by J. Alloco, second by R. King, all aye, minutes of the May 21, 2024 meeting were approved.

K. Loewke presented the local labor monitoring report for May 2024. T. Milne requested detail regarding the number of workers on-site at the fairlife project. K. Loewke provides this information in his weekly reports to COMIDA staff and T. Milne. T. Milne requested copies of any correspondence sent to him related to the Flagship local labor waiver request. T. Milne expressed concern over the number of out of area works from Flagship.

Executive Director Liss reviewed the local labor exemption report on behalf of B. Lafountain for May 2024.

Director Liss presented the financial report on behalf of G. Genovese for May 2024. T. Milne inquired about the investments due to concerns over recent banking failures. J. Popli and J. Alloco clarified that COMIDA's investments are Treasury Bills with little to no risk. T. Milne asked questions regarding interest revenue and corresponding cash flow. A. Clark clarified that all interest payment are deposited directly into the [Agency](#) bank account. T. Milne asked for [copies](#) of investment and bank statements. A. Clark will provide the [statements](#) to the board. T. Milne requested a status update on the RFP for an investment advisor which Executive Director Liss provided.

The Governance Committee Report was given by J. Popli. The Governance Committee met on May 30, 2024 and earlier today to continue reviewing the housing policy and proposed changes. The committee recommends the board approve the revised Housing Policy as presented.

On motion by R. King, second by N. Jones, all aye, motion carried to amend and adopt the Housing Policy as discussed.

Executive Director Liss introduced Barb Egenhofer, Director, Talent Strategy from CampusRoc to review the RETAIN program.

On motion by R. King, second by L. Bolzner, all aye, motion carried to approve the execution and delivery of a contract with CampusRoc to support the RETAIN program for \$134,000 for one year.

Executive Director Liss introduced Nakia Vargas, CEO/Founder of the Above the Line Foundation to talk about the Young CEO Program.

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On motion by J. Alloco, second by J. Popli, motion carried to approve the execution and delivery of a contract with Above the Line Foundation to support the Young CEO program for \$100,000 for one year.

Executive Director Liss welcomed Don Jeffries, from VisitRochester to give a report on economic impact from the PGA event and Solar Eclipse.

Executive Director Liss discussed the need for the NYSDOT Passenger and Freight Rail Assistance Program resolution, which allows COMIDA to accept the funds and enter into contract with NYSDOT for the benefit of Eastman Kodak Company.

On motion by L. Bolzner, second by R. King, all aye, motion carried to accept \$3 million from NYS DOT for the PFRAP (Passenger and Freight Rail Assistance Program) grant for rail infrastructure improvements at Eastman Business Park to be undertaken by the Eastman Kodak Company.

Executive Director Liss reviewed the PARIS report and stated that the report is complete and certified.

Executive Director Liss reviewed the current dashboard.

There being no further business to discuss, on motion by J. Popli, second by N. Jones, all aye, the regular meeting of the Board was adjourned at 1:36 p.m.