Value of Incentives
The Raymond Corporation

A. IDA PILOT Benefits:

Current Assessment	
Value of New Construction & Renovation Costs	
Estimated New Assessed Value Subject to IDA	$0
Current Taxes	$0
Current Taxes Escalator	2%
PILOT Terms - Years	10
County Tax rate/$1,000	
Local Tax Rate* Tax Rate/$1,000	
School Tax Rate /$1,000	
Total Tax Rate	0.00000

B. Sales Tax Exemption Benefit:

Estimated value of Sales Tax exemption:	$282,000
Estimated duration of ST exemption:	12/31/2025

C. Mortgage Recording Tax Exemption (MRTE) Benefit:

Estimated Value of MRTE:	$0

D. Industrial Revenue Bond Benefit

IRB inducement amount:	$0

E. Percentage of Project Costs financed from Public Sector sources:

Total Value of Incentives:	$282,000
Project Construction Costs:	$3,525,000
	8.00%

PILOT Schedule

PILOT Year	% Abatement	County PILOT Amount	Local PILOT Amount	School PILOT Amount	Total PILOT Amount	Full Tax Payment w/o PILOT***	Net Exemption**
	Total	$0	$0	$0	$0	$0	$0
1	90%	$0	$0	$0	$0	$0	$0
2	80%	$0	$0	$0	$0	$0	$0
3	70%	$0	$0	$0	$0	$0	$0
4	60%	$0	$0	$0	$0	$0	$0
5	50%	$0	$0	$0	$0	$0	$0
6	40%	$0	$0	$0	$0	$0	$0
7	30%	$0	$0	$0	$0	$0	$0
8	20%	$0	$0	$0	$0	$0	$0
9	10%	$0	$0	$0	$0	$0	$0
10	0%	$0	$0	$0	$0	$0	$0