



**Project Modification Request - Page 2**  
**Required when requesting an Increase in Project Costs**

<b>A. Applicant Project Costs</b>	<u>Original/Current Approval</u>	<u>Requested Increase Modification</u>	<u>Revised Approval Requested</u>
<b>Building Construction or Renovation</b>			
a. Materials	\$ <u>1,600,000</u>	\$ <u>600,000</u>	\$ <u>2,200,000</u>
b. Labor	\$ <u>750,000</u>	\$ <u>200,000</u>	\$ <u>950,000</u>
<b>Site Work</b>			
c. Materials	\$ <u>450,000</u>	\$ _____	\$ <u>450,000</u>
d. Labor	\$ <u>50,000</u>	\$ _____	\$ <u>50,000</u>
e. Non-Manufacturing Equipment	\$ _____	\$ _____	\$ <u>0</u>
f. Furniture & Fixtures	\$ _____	\$ _____	\$ <u>0</u>
g. Land and/or Building Purchase	\$ <u>150,000</u>	\$ _____	\$ <u>150,000</u>
h. Manufacturing Equipment	\$ <u>75,000</u>	\$ _____	\$ <u>75,000</u>
i. Soft Costs (Legal, Architect, Engineer)	\$ _____	\$ _____	\$ <u>0</u>
<b>Other Costs (specify)</b>			
j. _____	\$ _____	\$ _____	\$ <u>0</u>
k. _____	\$ _____	\$ _____	\$ <u>0</u>
l. _____	\$ _____	\$ _____	\$ <u>0</u>
m. _____	\$ _____	\$ _____	\$ <u>0</u>
<b>Total Project Costs</b>	\$ <u>3,075,000</u>	\$ <del>3,075,000</del> <u>800,000</u>	\$ <u>3,875,000</u>
<b>Sources of Funds for Project Costs</b>			
a. Tax Exempt Industrial Revenue Bond	\$ _____	\$ _____	\$ <u>0</u>
b. Taxable Industrial Revenue Bond	\$ _____	\$ _____	\$ <u>0</u>
c. Tax Exempt Civic Facility Bond	\$ _____	\$ _____	\$ <u>0</u>
d. Bank Financing (subject to recording tax)	\$ <u>2,665,500</u>	\$ _____	\$ <u>2,665,500</u>
e. Public Sources	\$ _____	\$ _____	\$ <u>0</u>
f. Equity	\$ <u>409,500</u>	\$ <u>800,000</u>	\$ <u>1,209,500</u>
<b>Total Sources</b>	\$ <u>3,075,000</u>	\$ <u>800,000</u>	\$ <u>3,875,000</u>

**B. Reason for Increase:**

Increase in Buildout costs (interior fit out) for future tenants that we have now secured.

\$89,622.63

**C. Amount of Sale Tax Exemptions Taken to Date: \$ \_\_\_\_\_**