



COUNTY OF MONROE
COMIDA
 INDUSTRIAL DEVELOPMENT AGENCY

APPLICATION FOR ASSISTANCE

Each applicant seeking assistance must complete this application and provide required supplemental forms/documentation.

Please answer all questions. Use "None" or "Not Applicable" where necessary. Information in this application may be subject to public review under New York State Law, except for information that is considered deniable by the Freedom of Information Law. This form is available at www.monroecountybusiness.org/application.

Please send completed application via email to EconomicDevelopment@monroecounty.gov. A **non-refundable** application fee of \$350.00 is required. Please see page 10 for additional information on costs and fees.

I. APPLICANT

A. Applicant Information

Name: 39 Jet View Drive LLC
 Address: 31 Jet View Dr.
 City/State/Zip: Rochester, NY 14624
 Tax Id No.: 86-2325005
 Contact Name: James M. Sydor
 Title: Member
 Telephone: 585-271-7300
 E-Mail: james@sydor.com

B. Applicant's Legal Counsel

Name: William R. Alexander
 Firm: Law Offices of William R. Alexander
 Address: 165 N. Water St. #403
 City/State/Zip: Rochester, NY 14604
 Telephone: 585-397-8447
 Email: dantealign1@gmail.com

C. Owners of Applicant Company (must total 100%). If an LLC, LP or similar, all members/partners must be listed

Name	%	Corporate Title
<u>James M. Sydor</u>	<u>50%</u>	<u>Member</u>
<u>Jonathan M. Sydor</u>	<u>25%</u>	<u>Member</u>
<u>Matthew J. Sydor</u>	<u>25%</u>	<u>Member</u>
<u> </u>	<u> </u>	<u> </u>
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II. PROJECT

A. Address of proposed project facility
39 Jet View Dr.

Tax Map Parcel Number: 2622000 147.06-1-73.1

City/Town/Village: Rochester, NY 14624

School District: Chili

Current Legal Owner of Property:

29-31 Jet View Drive LLC

C. Owners of User/Tenant Company (must total 100%)

If an LLC, LP or similar, all members/partners must be listed

Name	%	Corporate Title
<u>James M. Sydor</u>	<u>48</u>	<u>CEO</u>
<u>Jonathan M. Sydor</u>	<u>10.5</u>	
<u>Matthew J. Sydor</u>	<u>10.5</u>	
<u>Matthew J Sydor Trust</u>	<u>15.5</u>	
<u>Jonathan Sydor Trust</u>	<u>15.5</u>	

B. Proposed User(s)/Tenant(s) of the Facility

If there are multiple Users/Tenants, please attach additional pages.

Are the user and owner related entities? Yes No

Company Name: Sydor Optics, Inc.

Address: 31 Jet View Dr.

City/State/Zip: Rochester, NY 14624

Tax ID No: 16-0902880

Contact Name: James M. Sydor

Title: CEO

Telephone: 585-271-7300

Email: james@sydor.com

% of facility to be occupied by user/tenant 10%

D. Benefits Requested (Check all that apply)

Sales Tax Exemption

Mortgage Recording Tax Exemption

Real Property Tax Abatement

Industrial Revenue Bond Financing

E. Description of project (check all that apply)

New Construction

Existing Facility

Acquisition

Expansion

Renovation/Modernization

Acquisition of machinery/equipment

Other (specify) _____

DESCRIPTION OF THE PROJECT AND BACKGROUND ON USER(S) OF THE FACILITY

NAICS Code: _____

Construction of a 52,500 sq. ft. building. Sydor Optics is increasing its manufacturing at our current location at 31 Jet View Dr. and needs to relocate our 5,000 sq. ft. warehouse to 39 Jet View Dr. Sydor Optics Inc. anticipates growth in our business and additional manufacturing space will be needed in the future. Surplus space will be leased out to tenants until the space is needed for Sydor Optics. Sydor Optics is a 57 year old manufacturer of precision optical substrates. We fabricate between 15,000 and 20,000 components per month. Our optics are used in many different industries such as aerospace, military, life sciences, semiconductor, entertainment, telecommunications and all of the high power laser labs around the world including the Omega Laser in Rochester, NY, We currently employ 82 people.

II. PROJECT (cont'd)

F. Are other facilities or related companies located within New York State?

Yes No

Location:

31 Jet View Dr.

Rochester, NY 14624

Will the Project result in the removal of an industrial or manufacturing plant of the Project occupant from one area of the state to another area of the state? Yes No

Will the Project result in the abandonment of one or more plants or facilities of the Project occupant located within the state?

Yes No

If Yes to either question, explain how the Agency's Financial Assistance is required to prevent the Project from relocating out of the State, or is reasonably necessary to preserve the Applicant or User's competitive position in its respective industry:

G. Would the project be undertaken without financial assistance from the Agency?

Yes No

Please explain why financial assistance is necessary.

COMIDA assistance is needed for this project in order to allow Sydor Optics to move forward with our plans of expanding to the new facility. With this growth, hiring of more employees will be needed in the new facility and to support Sydor's continued growth. The financial assistance will help us make the necessary investments in the facility, equipment, and personnel. Also, as Sydor expands, it will help solidify the Rochester optics community as the "go-to" place in the United States for all things optics and photonics related. COMIDA funding for Sydor will help make this idea a reality.

H. Project Timeline

Proposed Date of Acquisition: N/A

Proposed Commencement Date of Construction: May 1, 2021

Anticipated Completion Date: October 31, 2021

I. Contractor(s)

Burnett General Contracting, Inc.

9126 Howcroft Rd. Hemlock, NY 14466

J. State Environmental Quality Review (SEQR) Act Compliance

COMIDA, in granting assistance to the Applicant, is required to comply with the New York State Environmental Quality Review Act (SEQR).

Does the proposed project require discretionary permit, license or other type of approval by the state or local municipality?

YES - Include a copy of any SEQR documents related to this Project including Environmental Assessment Form, Final Determination, Local Municipality Negative Declaration, etc.

NO

III. PROPERTY TAX ABATEMENT/PAYMENT IN LIEU OF TAX AGREEMENT (PILOT)

Check One:

JOBSPLUS

Requirements:

- Applicant must commit to a 10% increase in full-time equivalent employment, measured on the existing impacted employee base, over a 3 year period. The required number of jobs is .

LEASEPLUS

Requirements:

- University and/or medical related facilities in which a 501(c)3 entity leases from a for-profit entity.
- Company must commit to a 10% increase in full-time equivalent employment, measured on the existing impacted employee base, over a 3 year period. The required number of jobs is .

ENHANCED JOBSPLUS

Requirements:

- A minimum \$15 million investment **AND**
- A minimum of 100 new jobs

GREEN JOBSPLUS

Requirements:

- LEED® Certification – Project must be rated as Certified, Gold, Silver or Platinum by the United States Green Building Council's Leadership in Energy and Environmental Design (LEED®) Green Building Rating System.
- Company must commit to a 10% increase in full-time equivalent employment, measured on the existing impacted employee base, over a 3 year period. The required number of jobs is .

SHELTER RENT

For student housing or affordable housing projects.

Local Tax Jurisdiction Sponsored PILOT

NO PROPERTY TAX ABATEMENT IS SOUGHT FOR THIS PROJECT

PHASE 1

IV. APPLICANT PROJECT COSTS

A. Estimate the costs necessary for the construction, acquisition, rehabilitation, improvement and/or equipment of the project by the APPLICANT.

Building Construction or Renovation

- a. Materials a. \$ 996,653
- b. Labor b. \$ 753,299

Site Work

- c. Materials c. \$ 305,713
- d. Labor d. \$ 261,648

- e. Non-Manufacturing Equipment e. \$ _____
- f. Manufacturing Equipment f. \$ _____
- g. Furniture and Fixtures g. \$ _____
- h. Land and/or Building Purchase h. \$ _____

i. Soft Costs (Legal, Architect, Engineering) i. \$ _____

Other (specify) j. Engineering j. \$ 27,600

k. Architectural k. \$ 38,500

l. _____ l. \$ _____

m. _____ m. \$ _____

Total Project Costs \$ 2,383,413
(must equal Total Sources)

B. Sources of Funds for Project Costs:

- a. Tax-Exempt Industrial Revenue Bond a. \$ _____
- b. Taxable Industrial Revenue Bond b. \$ _____
- c. Bank Financing d. \$ _____
- d. Public Sources e. \$ _____

Identify each state and federal grant/credit

_____ \$ _____

_____ \$ _____

_____ \$ _____

_____ \$ _____

e. Equity \$ 2,383,413

TOTAL SOURCES \$ 2,383,413

(must equal Total Project Costs)

C. Has the applicant made any arrangements for the financing of this project

Yes No

If yes, please specify bank, underwriter, etc.

V. COMPLETE FOR EACH USER/TENANT THAT IS SEEKING SALES TAX EXEMPTIONS USER(S)/TENANT(S) PROJECT COSTS

Use additional sheets as necessary

Company Name _____

A. Estimate the costs necessary for the construction, acquisition, rehabilitation, improvement, and/or equipping of the project by the user(s)/tenant(s) from which a sales tax exemption is requested.

Estimated Costs Eligible for Sales Tax Exemption Benefit

- a. Materials a. \$ _____
- b. Labor b. \$ _____
- c. Non-Manufacturing Equipment c. \$ _____
- d. Manufacturing Equipment d. \$ _____
- d. Furniture and Fixtures d. \$ _____

Other (specify): e. _____ e. \$ _____

f. _____ f. \$ _____

g. _____ g. \$ _____

h. _____ h. \$ _____

Total Project Costs \$ 0

IV. APPLICANT PROJECT COSTS

A. Estimate the costs necessary for the construction, acquisition, rehabilitation, improvement and/or equipment of the project by the APPLICANT.

Building Construction or Renovation

- a. Materials a. \$ 996,653
- b. Labor b. \$ 753,300

Site Work

- c. Materials c. \$ 1,055,713
- d. Labor d. \$ 261,648
- e. Non-Manufacturing Equipment e. \$ _____
- f. Manufacturing Equipment f. \$ _____
- g. Furniture and Fixtures g. \$ _____
- h. Land and/or Building Purchase h. \$ _____
- i. Soft Costs (Legal, Architect, Engineering) i. \$ _____
- Other (specify) j. Engineering j. \$ 27,600
- k. Architectural k. \$ 38,500
- l. _____ l. \$ _____
- m. _____ m. \$ _____

Total Project Costs \$ 3,133,414
 (must equal Total Sources)

B. Sources of Funds for Project Costs:

- a. Tax-Exempt Industrial Revenue Bond a. \$ _____
- b. Taxable Industrial Revenue Bond b. \$ _____
- c. Bank Financing d. \$ _____
- d. Public Sources e. \$ _____

Identify each state and federal grant/credit

_____ \$ _____
 _____ \$ _____
 _____ \$ _____
 _____ \$ _____

e. Equity \$ 3,133,414

TOTAL SOURCES \$ 3,133,414
 (must equal Total Project Costs)

C. Has the applicant made any arrangements for the financing of this project

Yes No

If yes, please specify bank, underwriter, etc.

V. COMPLETE FOR EACH USER/TENANT THAT IS SEEKING SALES TAX EXEMPTIONS USER(S)/TENANT(S) PROJECT COSTS

Use additional sheets as necessary

Company Name _____

A. Estimate the costs necessary for the construction, acquisition, rehabilitation, improvement, and/or equipping of the project by the user(s)/tenant(s) from which a sales tax exemption is requested.

Estimated Costs Eligible for Sales Tax Exemption Benefit

- a. Materials a. \$ _____
- b. Labor b. \$ _____
- c. Non-Manufacturing Equipment c. \$ _____
- d. Manufacturing Equipment d. \$ _____
- e. Furniture and Fixtures d. \$ _____
- Other (specify): e. _____ e. \$ _____
- f. _____ f. \$ _____
- g. _____ g. \$ _____
- h. _____ h. \$ _____

Total Project Costs \$ 0

VI. Value of Incentives

Project name: 39 Jet View Drive LLC

A. IDA PILOT Benefits:

Current Land Assessment	188,000	Taxes on Land	7,120
Dollar Value of New Construction & Renovation Costs	3,067,314		
Estimated New Assessed Value of Project Subject to IDA	3,255,314		

County Tax rate/\$1,000	8.34
Local Tax Rate* Tax Rate/\$1,000	3.95
School Tax Rate /\$1,000	25.58
Total Tax Rate	<u>37.87</u>

PILOT Year	% Abatement	County PILOT Amount	Local PILOT Amount	School PILOT Amount	Total PILOT Amount	Full Tax Payment w/o PILOT	Net Exemption
1	90%	2,715	1,286	8,327	12,328	130,398	110,951
2	80%	5,430	2,572	16,654	24,656	130,398	98,623
3	70%	8,145	3,858	24,981	36,984	130,398	86,295
4	60%	10,860	5,143	33,308	49,311	130,398	73,967
5	50%	13,575	6,429	41,635	61,639	130,398	61,639
6	40%	16,290	7,715	49,963	73,967	130,398	49,311
7	30%	19,005	9,001	58,290	86,295	130,398	36,984
8	20%	21,719	10,287	66,617	98,623	130,398	24,656
9	10%	24,434	11,573	74,944	110,951	130,398	12,328
10	0%	27,149	12,858	83,271	123,279	130,398	0
Total		<u>149,321</u>	<u>70,722</u>	<u>457,990</u>	<u>678,033</u>	<u>1,303,983</u>	<u>554,754</u>

* Local Tax Rate for Town/City/Village

B. Sales Tax Exemption Benefit:

Estimated value of Sales Tax exemption:	<u>104,189</u>
Estimated duration of Sales Tax exemption:	<u>12/31/2021</u>

C. Mortgage Recording Tax Exemption Benefit:

Estimated Value of Mortgage Recording Tax exemption:	<u>\$17,876</u>
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D. Industrial Revenue Bond Benefit

IRB inducement amount, if required:	<u>\$0</u>
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E. Percentage of Project Costs financed from Public Sector sources:

Total Value of Incentives:	<u>\$676,819.21</u>	<u>21.60%</u>
Sources of Funds (Section IV.B.)	<u>\$3,133,414.00</u>	

** All estimates are based on current tax rates.

VII. PROJECTED EMPLOYMENT

Complete for each Applicant or User/Tenant

Company Name: 39 Jet View Dr. LLC

Applicant: or User/Tenant:

Applicant/Tenant creating jobs must submit most recent NYS-45 or equivalent.

	Current # of jobs at proposed project location or to be relocated to project location	IF FINANCIAL ASSISTANCE IS GRANTED – project the number of FTE and PTE jobs to be RETAINED	IF FINANCIAL ASSISTANCE IS GRANTED – project the number of FTE and PTE jobs to be CREATED upon THREE Years after Project completion	Estimate number of residents of the Labor Market Area in which the Project is located that will fill the FTE and PTE jobs to be created upon THREE Years after Project Completion **
Full time (FTE)	82	82	8	8
Part Time (PTE)				
Total	82.00	82.00	8.00	8.00

** For purposes of this question, please estimate the number of FTE and PTE jobs that will be filled, as indicated in the third column, by residents of the Labor Marker Area, in the fourth column. The Labor Marker Area includes: Monroe County, Orleans County, Genesee County, Wyoming County, Livingston County, Ontario County, Wayne County, Yates County, and Seneca County chosen at the Agency's discretion.

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IX. FEES

Transaction Type	Fees
Lease/Leaseback including any/all of the following: 1. PILOT Agreement 2. Sales and Tax Exemption 3. Mortgage Tax Exemption	Application Fee: Non-refundable \$350.00 IDA Fee: 0.75% of the total project cost Legal Fee: 0.33% of the IDA fee. Minimum fee of \$4,000.
Sales Tax Exemption* and/or Mortgage Recording Tax Exemption	Application Fee: Non-refundable \$350.00 IDA Fee: 0.50% of the total project cost Legal Fee: 0.33% of the IDA fee. Minimum fee of \$750
Bond: Taxable or Tax-Exempt with Lease/Leaseback Including any/all of the following: 1. PILOT Agreement 2. Sales Tax Exemption 3. Mortgage Tax Exemption	Application fee: Non-refundable \$350 IDA Fee: 1.25% of the total project cost Legal Fee: 0.33% of IDA fee Designated Bond Counsel fee is based on the complexity and amount of the transaction
Bond: Taxable or Tax-Exempt	Application fee: Non-refundable \$350 IDA Fee: 1.00% of the total project cost Legal fee: 0.33% of the IDA fee Designated Bond Counsel fee is based on the complexity and amount of the transaction.

If the sales tax benefits are required prior to closing, a non-refundable twenty-five percent (25%) of the IDA fee and Legal fees are payable at that time. This amount will be applied towards the IDA fee and Legal fee.

39 Jet View Dr. LLC

<p style="text-align: center;">(APPLICANT COMPANY)</p> <hr/> <p>Matthew Sydor <small>Digitally signed by Matthew Sydor Date: 2021.03.29 16:03:37 -04'00'</small> Program Manger <small>March 29,</small></p> <hr/> <p>Signature, Title Date</p>	<p style="text-align: center;">(TENANT COMPANY)</p> <hr/> <p>_____ Signature, Title Date</p>
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X. CERTIFICATION

The undersigned company officer and/or user/tenant officer each hereby certifies, on behalf of the company and/or user/tenant, respectively (each singularly and together, the "Applicant"), as follows:

- A. The information contained in this Application, including employment information, is true and correct. The Applicant is aware that any material misrepresentation made in this Application constitutes an act of fraud, resulting in revocation of COMIDA benefits.
- B. The undersigned, on behalf of the Applicant, hereby certifies that the Applicant, and all parties which have ownership of the Applicant are current and will remain current on all real property, federal, state, sales, income and withholding taxes throughout the term of any agreements made in connection with this Application.
- C. Compliance with N.Y. GML Sec. 862(1): Applicant understands and agrees that the provisions of Section 862(1) of the New York General Municipal Law, as provided below, will not be violated if Financial Assistance is provided for the proposed Project:
 § 862. Restrictions on funds of the agency. (1) No funds of the agency shall be used in respect of any project if the completion thereof would result in the removal of an industrial or manufacturing plant of the project occupant from one area of the state to another area of the state or in the abandonment of one or more plants or facilities of the project occupant located within the state, provided, however, that neither restriction shall apply if the agency shall determine on the basis of the application before it that the project is reasonably necessary to discourage the project occupant from removing such other plant or facility to a location outside the state or is reasonably necessary to preserve the competitive position of the project occupant in its respective industry.
- D. Compliance with Applicable Laws: The Applicant confirms and acknowledges that the owner, occupant, or operator receiving Financial Assistance for the proposed Project is in substantial compliance with applicable local, state and federal tax, worker protection and environmental laws, rules and regulations.
- E. False and Misleading Information: The Applicant confirms and acknowledges that the submission of any knowingly false or knowingly misleading information may lead to the immediate termination of any Financial Assistance and the reimbursement of an amount equal to all or part of any tax exemption claimed by reason of the Agency's involvement the Project.
- F. Recapture: Should the Applicant not expend as projected or hire as presented, the Agency may view such information/status as failing to meet the established standards of economic performance. In such events, some or all of the benefits taken by the Applicant will be subject to recapture.
- G. Pay Equity: The Applicant and/or user/tenant officer certifies on behalf of the company and/or user/tenant (the Applicant) has not been the subject of an adverse finding under the equal pay laws within the previous five years, has disclosed any pending equal pay claims against the company at time of application, and shall disclose to COMIDA any pending claims or adverse findings under the equal pay laws during the term of COMIDA financial assistance agreement.
- H. Applicant hereby releases the COMIDA ("Agency") from, agrees that the Agency shall not be liable for, and agrees to indemnify, defend and hold the Agency harmless from and against any and all liability arising from or expense incurred by (A) the Agency's examination and processing of, and action pursuant to or upon, this Application, regardless of whether or not this Application or the Project described herein or the tax exemptions and other assistance requested herein are favorably acted upon by the Agency; (B) the Agency's acquisition, construction, renovation and/or equipping of the Project described herein; and (C) any further action taken by the Agency with respect to the Project, including, without limiting the generality of the foregoing, all causes of action and attorneys' fees and any other expenses incurred in defending any suits or actions which may arise as a result of any of the foregoing. Applicant hereby understands and agrees, in accordance with Section 875(3) of the New York General Municipal Law, that any New York State and local sales and use tax exemption claimed by the Applicant and approved by the Agency in connection with the Project may be subject to recapture by the Agency under such terms and conditions as will be set forth in the Agent Agreement to be entered into by and between the Agency and the Applicant. The Applicant further represents and warrants that the information contained in this Application, including without limitation, information regarding the amount of New York State and local sales and use tax exemption benefits, is true, accurate and complete.

APPLICANT COMPANY

39 Jet View Dr. LLC

Matthew Sydor Digitally signed by Matthew Sydor Date: 2021.03.29 18:55:29 -0400 Program Manager March 29, 2021

Signature, Title, Date

TENANT COMPANY

Signature, Title, Date

Cost-Benefit Analysis for 39 Jet View Drive LLC

Prepared by COMIDA using InformAnalytics

Executive Summary

INVESTOR
39 Jet View Drive LLC

TOTAL INVESTED
\$3.1 Million

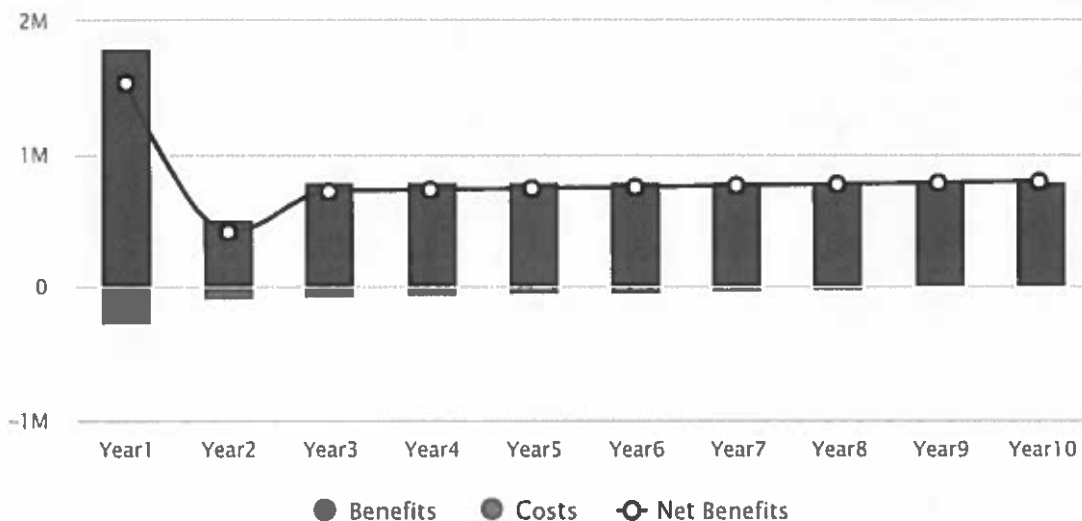
LOCATION
39 Jet view Drive,
Rochester, NY 14624

TIMELINE
10 Years

F1 FIGURE 1

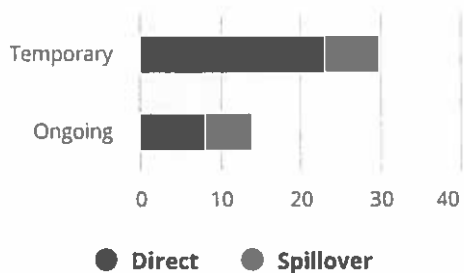
Discounted* Net Benefits for 39 Jet View Drive LLC by Year

Total Net Benefits: \$7,982,000



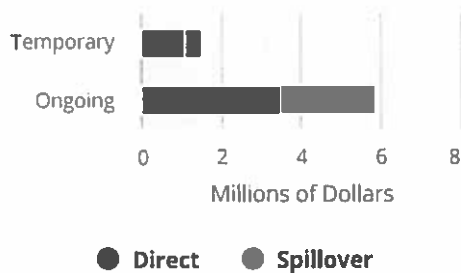
F2 FIGURE 2

Total Jobs



F3 FIGURE 3

Total Payroll



Proposed Investment

39 Jet View Drive LLC proposes to invest \$3.1 million at 39 Jet view Drive, Rochester, NY 14624 over 10 years. COMIDA staff summarize the proposed with the following: new building

T1 TABLE 1

Proposed Investments

Description	Amount
CONSTRUCTION SPENDING	
Sydor	\$3,067,000
OTHER SPENDING	
engineering	\$28,000
architectual	\$39,000
Total Investments	\$3,133,000
Discounted Total (2%)	\$3,133,000

May not sum to total due to rounding.

F4 FIGURE 4

Location of Investment



Cost-Benefit Analysis

A cost-benefit analysis of this proposed investment was conducted using InformAnalytics, an economic impact model developed by CGR. The report estimates the impact that a potential project will have on the local economy based on information provided by COMIDA. The report calculates the costs and benefits for specified local taxing districts over the first 10 years, with future returns discounted at a 2% rate.

T2 TABLE 2

Estimated Costs or Incentives

COMIDA is considering the following incentive package for 39 Jet View Drive LLC.

Description	Nominal Value	Discounted Value*
Property Tax Exemption	\$565,000	\$537,000
Sales Tax Exemption	\$139,000	\$139,000
Mortgage Recording Tax Exemption	\$24,000	\$24,000
Total Costs	\$727,000	\$699,000

May not sum to total due to rounding.

* Discounted at 2%

T3 TABLE 3

State & Regional Impact (Life of Project)

The following table estimates the total benefits from the project over its lifetime.

Description	Direct	Spillover	Total
REGIONAL BENEFITS	\$5,790,000	\$3,070,000	\$8,859,000
To Private Individuals	\$5,036,000	\$3,032,000	\$8,068,000
Temporary Payroll	\$1,131,000	\$358,000	\$1,489,000
Ongoing Payroll	\$3,905,000	\$2,674,000	\$6,579,000
To the Public	\$754,000	\$38,000	\$791,000
Property Tax Revenue	\$691,000	N/A	\$691,000
Temporary Sales Tax Revenue	\$14,000	\$4,000	\$19,000
Ongoing Sales Tax Revenue	\$49,000	\$33,000	\$82,000
STATE BENEFITS	\$302,000	\$179,000	\$481,000
To the Public	\$302,000	\$179,000	\$481,000
Temporary Income Tax Revenue	\$51,000	\$17,000	\$68,000
Ongoing Income Tax Revenue	\$187,000	\$124,000	\$311,000
Temporary Sales Tax Revenue	\$14,000	\$5,000	\$19,000
Ongoing Sales Tax Revenue	\$49,000	\$34,000	\$83,000
Total Benefits to State & Region	\$6,092,000	\$3,249,000	\$9,341,000
Discounted Total Benefits (2%)	\$5,699,000	\$2,981,000	\$8,681,000

May not sum to total due to rounding.

T4 TABLE 4

Benefit to Cost Ratio

The following benefit to cost ratios were calculated using the discounted totals.

Description	Benefit*	Cost*	Ratio
Region	\$8,236,000	\$621,000	13:1
State	\$444,000	\$78,000	6:1
Grand Total	\$8,681,000	\$699,000	12:1

May not sum to total due to rounding.

* Discounted at 2%

CGR has exercised reasonable professional care and diligence in the production and design of the InformAnalytics™ tool. However, the data used is provided by users. InformAnalytics does not independently verify, validate or audit the data supplied by users. CGR makes no representations or warranties with respect to the accuracy of the data supplied by users.