NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a supplemental public hearing pursuant to Article 18-A of the New York State General Municipal Law will be held by the County of Monroe Industrial Development Agency (the "Agency") on Thursday the 12th day of February, 2026 at 10:00 a.m., local time, at the Agency's Offices located at 50 West Main Street, Suite 1150, Rochester, New York 14614, in connection with the following matter:

120 REDEV, LLC, a New York limited liability company for itself or a related entity formed or to be formed (collectively, the "Company") previously requested that the Agency assist with a certain Project (the "Project"), consisting of: (A) the acquisition of a leasehold interest in an approximately 0.36-acre parcel of land located at 120 East Avenue in the City of Rochester, New York 14604 and all other lands in the City of Rochester where, by license or easement or other agreement, the Company or its designees are making improvements that benefit the Project (the "Land") together with the existing vacant approximately 36,646 square-foot building thereon (the "Existing Improvements"); (B) the renovation of the Existing Improvements into a mixed-use building with approximately 32 affordable residential units (which units will be restricted for qualifying households earning 80% to 100% of the area median income) together with commercial space on the first floor (collectively, the "Improvements"); and (C) the acquisition and installation therein, thereon or thereabout of certain machinery, equipment and related personal property (the "Equipment" and, together with the Land, the Existing Improvements and the Improvements, the "Facility").

The Agency will acquire a leasehold interest in the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term the Agency's leasehold interest will be terminated. In addition to the previously approved sales and use tax benefit and the partial mortgage recording tax exemption, the Company has now requested financial assistance (the "Financial Assistance") in the form of a partial real property tax abatement, consistent with the policies of the Agency.

The Agency will, at the above-stated time and place, present a copy of the Company's Application and hear all persons with views in favor of or opposed to Financial Assistance being contemplated by the Agency. In addition, at, or prior to, such hearing, interested parties may submit to the Agency written materials pertaining to such matters.

Dated: February 2, 2026

COUNTY OF MONROE INDUSTRIAL DEVELOPMENT AGENCY

By: Executive Director