



BUSINESS
ADVISORS
AND CPAS

Independent Auditors' Report

To the Board of Directors
County of Monroe Industrial
Development Agency
A Discretely Presented Component Unit of the County of Monroe
Rochester, New York

We have examined the Monroe County Industrial Development Agency (the COMIDA)'s compliance with its own investment guidelines, the New York State Comptroller's Investment Guidelines, or Section 2925 of the New York State Public Authorities Law (collectively, investment guidelines) during the period January 1, 2023 to December 31, 2023. Management of COMIDA is responsible for the COMIDA's compliance with the specified requirements. Our responsibility is to express an opinion on the COMIDA's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether COMIDA complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether COMIDA complied with the specified requirements. The nature, timing, and extent of the procedures selected depending on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on COMIDA's compliance with specified requirements.

In our opinion, the COMIDA complied, in all material respects, with its own investment guidelines, the New York State Comptroller's Investment Guidelines, or Section 2925 of the New York State Public Authorities Law (collectively, investment guidelines) during the period January 1, 2023 to December 31, 2023.

Mengel, Metzger, Baw & Co. LLP

Rochester, New York
March 20, 2024