

COMIDA

Operating Budget

Adopted 10/20/20

	Year Ending 12/31/2023
	2021 Budget
Revenue	
Revenue	
Interest Income	1,000
Federal Grant	200,500
Fee Income	2,000,000
Total Revenue	2,201,500
Total Revenue	2,201,500
Expense	
Payroll	309,900
Sponsorships	10,000
Program & Community Development	2,451,800
General and Administrative Expenses	
Advertising and Marketing	15,000
Staff Development - Training & Travel	30,000
Due and Subscriptions	10,000
Miscellaneous Expense	
County Administrative Contract	474,000
Miscellaneous Expense	5,750
Total Miscellaneous Expense	479,750
Office Supplies	10,500
Legal Notices & Filing Fees	5,000
Postage and Delivery	2,000
Professional Fees	
Consulting Fees	77,000
Compliance Fees	28,000
Accounting Fees	64,000
Legal Fees	50,000
Total Professional Fees	219,000
Travel & Entertainment - Hospitality	9,000
Total General and Administrative Expenses	780,250
Total Expenses	3,551,950
Change In Net Assets	(1,350,450)

Budget Report for Monroe Industrial Development Agency

Fiscal Year Ending: 12/31/2023

Run Date: 10/27/2022

Status: CERTIFIED

Certified Date: 10/27/2022

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$3,875,876.88	\$6,881,315.00	\$2,000,000.00	\$2,000,000.00	\$2,000,000.00	\$2,000,000.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$509.19	\$600.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$199,225.00	\$199,225.00	\$200,500.00	\$200,500.00	\$200,500.00	\$200,500.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$1,517,746.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$4,075,611.07	\$8,598,886.00	\$2,201,500.00	\$2,201,500.00	\$2,201,500.00	\$2,201,500.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$245,759.62	\$285,000.00	\$202,000.00	\$202,000.00	\$202,000.00	\$202,000.00
Other Employee Benefits	\$89,562.71	\$99,692.00	\$107,900.00	\$107,900.00	\$107,900.00	\$107,900.00
Professional Services Contracts	\$240,879.05	\$268,712.00	\$219,000.00	\$219,000.00	\$219,000.00	\$219,000.00
Supplies And Materials	\$7,439.01	\$10,000.00	\$10,500.00	\$10,500.00	\$10,500.00	\$10,500.00
Other Operating Expenses	\$539,152.01	\$522,290.00	\$550,750.00	\$550,750.00	\$550,750.00	\$550,750.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$19,800.00	\$6,515.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
Other Nonoperating Expenses	\$963,178.52	\$1,262,000.00	\$2,451,800.00	\$2,000,000.00	\$2,000,000.00	\$2,000,000.00
Total expenses	\$2,105,770.92	\$2,454,209.00	\$3,551,950.00	\$3,100,150.00	\$3,100,150.00	\$3,100,150.00
		\$0.00				
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$1,969,840.15	\$6,144,677.00	(\$1,350,450.00)	(\$898,650.00)	(\$898,650.00)	(\$898,650.00)

Budget Report for Monroe Industrial Development Agency

Fiscal Year Ending: 12/31/2023

Run Date: 10/27/2022

Status: CERTIFIED

Certified Date:10/27/2022

The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://monroecountybusiness.org/comida/reports/>

Additional Comments