

GreatRebate Program Application

This program is not available to retail, professional service firms or not-for-profit businesses and requires a minimum of \$50,000 purchase of qualified equipment. All equipment purchased must be used exclusively in Monroe County.

Address (Non-Residential):			
City/Town:	State:	Zip Code:	
Company Contact:	Title:		
E-mail Address:			
Phone:	Website:_		
Description of Business:			
Type of Business: Sole Proprietorship	Partnership	Corporation LLC	Other
Tax ID:			
nership (Ownership must equal 100%. Attach ac	dditional pages	if necessary)	
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Company Data

	(Attach additional page	es if require	ed to list multip	le equipment equaling a minir	num of \$50,000)		
	Equipment to be purchased:						
	Equipment Make:			Equipment Model:			
	Serial Number:			Cost: \$			
В.	Company projection for new full-time jobs within one year of Application Date						
	Applicant must commit to a creating two (2) full-time equivalent jobs OR an increase of 10% in full-time equivalent employment, whichever is less.						
C.	Will the equipment purchase be made from a local vendor? A local vendor is defined as a business located within the following nine (9) county region:Monroe, Genesee, Livingston, Ontario, Orleans, Seneca, Wayne, Wyoming, Yates Yes No If yes, please state the vendor information below: (Attach additional pages if required) Vendor Name: Vendor Address:						
	Vendor Phone #	1	/ ext.	Vendor website:			

GreatRebate Terms and Conditions

The GreatRebate Program provides businesses with a rebate on equipment purchased with cash of at least\$50,000 provided the company meets its **subsidy target** as detailed below. If the equipment purchase is made from a local vendor, the rebate will be \$5,000; otherwise it will be \$4,000 (see definition of local vendor on page 2).

GreatRebate Job Creation Terms:

Equipment Information:

- The purchase of equipment must result in the creation of two (2) full-time equivalent jobs **OR** an increase of 10% in the employee base (as reported on page 1, whichever is less.
- Job creation must occur in Monroe County within 12 months of the equipment purchase. The company will receive the GreatRebate at the end of the 12 month period. The 12 month period begins from the date that MCIDC staff received proof of purchase, proof of payment in full for the equipment and inspects to assure delivery of equipment. If the **subsidy target** goal is not attained the end of the 12 month period, the rebate will not be paid. However, if the company has not met the subsidy target at the end of year one (1) but maintained jobs, the company will be eligible to receive the rebate in year two (2) if they have met the **subsidy target**.

GreatRebate Additional Terms:

- The applicant must provide satisfactory proof of purchase for all equipment purchased.
- If the company relocates outside Monroe County during the initial one year period the GreatRebate will not be paid. Additionally, if the company relocates outside Monroe Countywithin two years after receipt of the GreatRebate, the rebate must be paid back in full.



Company Certification

The undersigned company officer hereby certifies, on behalf of the company, as follows:

- A. The information contained in this application, including employment information, is true and correct. The company is aware that any material misrepresentation made in the application constitutes an act of fraud, resulting in termination of participation in the GreatRate/GreatRebateprogram and any other MCIDC sponsored program and repayment by the company of interest subsidy/rebate granted by the GreatRate/GreatRebate program.
- B. The company is aware that it may receive two concurrent interest subsidies under the GreatRate program and two concurrent rebates under the GreatRebate program. The companyis further aware that an additional condition of eligibility for re-applying to either program is retention of employment at the subsidy target required in the previous approval letter.
- C. If using the GreatRebate program, neither financing nor leasing has been used to acquire the equipment.
- D. Company agrees to complete the required job survey. If the survey is not received within 30days from the survey date, the subsidy/rebate will not be paid. In addition to the survey, for the GreatRate program, MCIDC must also receive an annual certification from the participating lender.
- E. The company will maintain its primary offices and business operations at a non-residential address in Monroe County.
- F. If the company files for protection under any chapter of the Bankruptcy Code, makes an assignment for the benefits of creditors or has any similar financing difficulty or default underany other loan agreement, the GreatRate/GreatRebate will not be paid.
- G. Equipment is generally defined as manufacturing equipment, data handling equipment, information systems (including computers, peripheral equipment and software). All equipmentpurchased must be housed in a Monroe County facility.
- H. All jobs created in relation to the GreatRate/GreatRebate program must be created within MonroeCounty.
- I. If a company has received a GreatRate and relocates outside Monroe County during the subsidyperiod or within two (2) years after the final payment, any subsidy payment received by the company must be paid back in full.
- J. If a company has received payment for a GreatRebate and relocates outside Monroe Countywithin two (2) years after receipt of the rebate, the rebate must be paid back in full.
- K. The undersigned, on behalf of the company, certifies that the company and all officers which own aminimum of 20% are current and will remain current throughout the term of this agreement on all real property, federal, state, sales, income and withholding taxes.
- L. Company understands qualification for participation in the GreatRate/GreatRebate program willbe determined by MCIDC at its sole discretion.

IN WITNESS WHEREOF, the undersigned has executed this company's certificate as of this date:

Date:	
Company Name:	
Name & Title (please print):	
Signature:	

