

# COMIDA

## 2022 Budget

	Year Ending 12/31/2022
	2022 Budget
Revenue	
Revenue	
Interest Income	3,000.00
Fee Income	2,250,000.00
Bond Fee Income	
Miscellaneous Income	199,225.00
Total Revenue	2,452,225.00
Total Revenue	2,452,225.00
Payroll	
Payroll - Employee Benefits	40,000.00
Payroll - Fees	2,000.00
Payroll - Retirement Expense	40,000.00
Payroll - Salaries	266,229.00
Payroll - Taxes	16,000.00
Payroll - Workers' Compensation	900.00
Total Payroll	365,129.00
Sponsorships	10,000.00
Program & Community Development	
GRE	50,000.00
Mpower	500,000.00
Program & Community Development - Other	300,000.00
Total Program & Community Development	850,000.00
General & Administrative	
General & Administrative	
Advertising	10,000.00
County Administrative Contract	473,000.00
Dues & Subscriptions	10,000.00
Luncheons	1,000.00
Office Supplies	10,500.00
Postage & Delivery	1,000.00
Recording Fees & Public Notices	5,000.00
Accounting Fees	
Audit	12,000.00
Financial Services	52,000.00
Total Accounting Fees	64,000.00
Consulting Fees	82,000.00
Compliance Fees	25,000.00
Legal Fees	50,000.00
Staff Development - Training	20,000.00
Travel & Entertainment	7,000.00
Miscellaneous Expense	5,000.00
Internship Expense	15,000.00
Rent Expense	
Depreciation Expense	
Website Maintenance	5,000.00
Total General & Administrative	783,500.00
PTAC Expense	291,225.00
Total PTAC Activity (Income)/Expense	291,225.00
Total General & Administrative	1,074,725.00
Total Expenses	2,299,854.00
Change In Net Assets	152,371.00

Budget Report for Monroe Industrial Development Agency

Fiscal Year Ending: 12/31/2022

Run Date: 08/10/2022

Status: CERTIFIED

Certified Date: 11/01/2021

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$1,125,507.60	\$2,950,000.00	\$2,250,000.00	\$2,250,000.00	\$2,250,000.00	\$2,250,000.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$38,080.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$1,883.17	\$13,042.91	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$124,017.44	\$116,533.41	\$199,225.00	\$199,225.00	\$199,225.00	\$199,225.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$91,260.00	\$91,260.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$74,475.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>	<b>\$1,455,223.53</b>	<b>\$3,170,836.32</b>	<b>\$2,452,225.00</b>	<b>\$2,452,225.00</b>	<b>\$2,452,225.00</b>	<b>\$2,452,225.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$233,047.40	\$220,025.18	\$266,229.00	\$266,229.00	\$266,229.00	\$266,229.00
Other Employee Benefits	\$117,215.44	\$103,397.65	\$98,900.00	\$98,900.00	\$98,900.00	\$98,900.00
Professional Services Contracts	\$225,933.99	\$234,712.34	\$221,000.00	\$221,000.00	\$221,000.00	\$221,000.00
Supplies And Materials	\$6,743.88	\$5,657.87	\$10,500.00	\$10,500.00	\$10,500.00	\$10,500.00
Other Operating Expenses	\$534,569.48	\$545,248.40	\$552,000.00	\$552,000.00	\$552,000.00	\$552,000.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$1,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$11,850.00	\$44,800.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
Other Nonoperating Expenses	\$1,033,886.47	\$1,099,805.70	\$1,141,225.00	\$1,141,225.00	\$1,141,225.00	\$1,141,225.00
<b>Total expenses</b>	<b>\$3,163,246.66</b>	<b>\$2,253,647.14</b>	<b>\$2,299,854.00</b>	<b>\$2,299,854.00</b>	<b>\$2,299,854.00</b>	<b>\$2,299,854.00</b>
		<b>\$0.00</b>				
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>(\$1,708,023.13)</b>	<b>\$917,189.18</b>	<b>\$152,371.00</b>	<b>\$152,371.00</b>	<b>\$152,371.00</b>	<b>\$152,371.00</b>

Budget Report for Monroe Industrial Development Agency

Fiscal Year Ending: 12/31/2022

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Status: CERTIFIED

Certified Date: 11/01/2021

The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://monroecountybusiness.org/comida/reports/>

**Additional Comments**