

COMIDA

Budget Template

Adopted 10/20/20

	Year Ending 12/31/2021
	2021 Budget
Revenue	
Revenue	
Interest Income	3,000
Fee Income	2,000,000
Total Revenue	2,003,000
Total Revenue	2,003,000
Expense	
Payroll	325,000
Sponsorships	10,000
Program & Community Development	850,000
General and Administrative Expenses	
Advertising and Marketing	20,000
Staff Development - Training & Travel	20,000
Due and Subscriptions	7,000
Miscellaneous Expense	
County Administrative Contract	473,000
Miscellaneous Expense	5,000
Total Miscellaneous Expense	478,000
Office Supplies	10,500
Legal Notices & Filing Fees	4,000
Postage and Delivery	1,000
Professional Fees	
Consulting Fees	72,000
Compliance Fees	15,000
Accounting Fees	64,000
Legal Fees	50,000
Total Professional Fees	201,000
Travel & Entertainment - Hospitality	7,000
Total General and Administrative Expenses	748,500
Total Expenses	1,933,500
Change In Net Assets	69,500

Budget Report for Monroe Industrial Development Agency

Fiscal Year Ending: 12/31/2021

Run Date: 11/03/2020

Status: CERTIFIED

Certified Date: 10/30/2020

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$2,522,377.00	\$1,200,000.00	\$2,000,000.00	\$2,000,000.00	\$2,000,000.00	\$2,000,000.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$123,433.00	\$38,080.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$5,405.00	\$2,200.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$74,915.00	\$105,590.00	\$139,054.00	\$139,054.00	\$139,054.00	\$139,054.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$74,915.00	\$94,032.00	\$91,260.00	\$91,260.00	\$91,260.00	\$91,260.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$74,475.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$2,801,045.00	\$1,514,377.00	\$2,233,314.00	\$2,233,314.00	\$2,233,314.00	\$2,233,314.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$266,371.00	\$228,353.00	\$220,440.00	\$220,440.00	\$220,440.00	\$220,440.00
Other Employee Benefits	\$49,168.00	\$52,196.00	\$104,560.00	\$104,560.00	\$104,560.00	\$104,560.00
Professional Services Contracts	\$246,344.00	\$192,000.00	\$201,000.00	\$201,000.00	\$201,000.00	\$201,000.00
Supplies And Materials	\$9,173.00	\$4,262.00	\$10,500.00	\$10,500.00	\$10,500.00	\$10,500.00
Other Operating Expenditures	\$556,303.00	\$498,198.00	\$537,000.00	\$537,000.00	\$537,000.00	\$537,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$1,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$198,813.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
Other Non-Operating Expenditures	\$714,900.00	\$849,622.00	\$1,080,314.00	\$1,080,314.00	\$1,080,314.00	\$1,080,314.00
Total Expenditures	\$2,041,072.00	\$2,834,631.00	\$2,163,814.00	\$2,163,814.00	\$2,163,814.00	\$2,163,814.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$759,973.00	(\$1,320,254.00)	\$69,500.00	\$69,500.00	\$69,500.00	\$69,500.00

Budget Report for Monroe Industrial Development Agency

Fiscal Year Ending: 12/31/2021

Run Date: 11/03/2020

Status: CERTIFIED

Certified Date: 10/30/2020

The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://monroecountyida.org/news-and-resources/reports/>

Additional Comments