

Budget Report for Monroe Industrial Development Agency

Run Date: 11/14/2017

Fiscal Year Ending 12/31/2018

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$3,242,166	\$1,921,135.21	\$1,800,000	\$1,800,000	\$1,800,000	\$1,800,000
Rentals & Financing Income	\$14,554	\$128,000	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$1,542	\$1,400	\$1,475	\$1,475	\$1,475	\$1,475
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$186,403	\$175,000	\$175,000	\$175,000	\$175,000	\$175,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$40,015	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$3,484,680	\$2,225,535.21	\$1,976,475	\$1,976,475	\$1,976,475	\$1,976,475
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$242,812	\$253,544.1	\$260,000	\$260,000	\$260,000	\$260,000
Other Employee Benefits	\$82,318	\$32,543.15	\$30,000	\$30,000	\$30,000	\$30,000
Professional Services Contracts	\$291,137	\$254,950	\$260,400	\$260,400	\$260,400	\$260,400
Supplies and Materials	\$8,990	\$10,500	\$10,500	\$10,500	\$10,500	\$10,500
Other Operating Expenditures	\$88,696	\$42,050	\$61,700	\$61,700	\$61,700	\$61,700
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$670,612	\$1,041,400	\$1,276,000	\$1,276,000	\$1,276,000	\$1,276,000
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$1,384,565	\$1,634,987.25	\$1,898,600	\$1,898,600	\$1,898,600	\$1,898,600
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$2,100,115	\$590,547.96	\$77,875	\$77,875	\$77,875	\$77,875

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.growmonroe.org/reports>

Additional Comments: