



COUNTY OF MONROE INDUSTRIAL DEVELOPMENT AGENCY

**Governance Committee Meeting
December 20, 2011**

Governance Committee Members in attendance: T. Mazzullo, H. Stuart, R. Hurlbut

Also Present: J. Seil, M. Townsend, Esq.

The meeting of the Governance Committee of the County of Monroe Industrial Development Agency was called to order by the chair, H. Stuart.

The minutes of the 9/26/11 meeting were moved by R. Hurlbut, seconded by T. Mazzullo. All Aye.

Mr. Townsend was asked to leave the room. The committee reviewed the submissions of proposals for the RFPs as published in the November 30, 2011 Daily Record for accounting and tax services and legal work. Proposals were submitted by Harris Beach for Legal services and The Bonadio Group for Accounting services. The committee felt both proposals were well written, priced reasonably and met the qualifications as outlined in the RFP. The committee will recommend acceptance of the proposals to the full COMIDA board and contracts will be executed.

Mr. Townsend was asked to rejoin the meeting. Mr. Townsend reviewed the current Uniform Tax Exemption Policy (UTEP) for COMIDA. Mr. Townsend noted that the current UTEP is not in conformity with existing law. The current policy requires the consent of all affected taxing jurisdictions (ATJs) for any deviation. Section 874(4)(b) requires a procedure for deviation from the UTEP and that the agency set forth in writing its reasons for deviation and notify the ATJs. After discussion the governance committee was in agreement to present the change to the full board in January 2012. Mr. Townsend will determine if any other hearings are necessary for final adoption of the policy change.

With no further business the meeting was adjourned.