

## APPLICATION SUMMARY

**DATE:** December 16, 2014

**APPLICANT:**

Cox Historic Lofts LLC  
915 Cherry Lane  
Valley Stream, New York 11581

**PROJECT ADDRESS:**

36-48 St. Paul Street  
Rochester, New York 14604

**PROJECT SUMMARY:**



Cox Historic Lofts LLC, a real estate development group, is proposing the redevelopment of an existing 7-story, 102,000 square foot building in the City of Rochester. The building was constructed in 1885 and is listed on the national Register of Historic Places. The \$18,083,627 project will convert the property to 76 market-rate residential rental units and 5,873 square feet of retail space. The project is projected to create 6.5 new FTEs over the next three years. The City of Rochester has asked COMIDA to approve a custom abatement program. The job creation requirement is 5 FTEs. The Benefit/Incentive ratio is 0.6:1.

**PROJECT AMOUNT:**

\$18,083,627 – Lease/Leaseback with custom abatement

**JOBS: EXISTING:**

0 FTEs

**NEW:**

6.5 FTEs

**REQUIRED:**

5 FTEs

**REAL PROPERTY TAXES:**

**EXISTING:**

\$566,526

**WITH IMPROVEMENTS:**

\$1,153,006

**PUBLIC HEARING DATE:**

December 16, 2014

**BENEFIT TO INCENTIVE RATIO:**

0.6: 1

**SEQR:**

REVIEWED AND PROCESS IS COMPLETE.

**ELIGIBILITY:**

REHABILITATION OF EXISTING COMMERCIAL BUILDING VACANT FOR A LONG TIME

**APPROVED PURPOSE:**

COMMUNITY DEVELOPMENT

**RECOMMEND APPROVAL:**

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Executive Director



# Board Report

Table 1: Basic Information

Project Applicant	Cox Historic Lofts LLC
Project Name	Renovation
Project Industry	Real Estate
Municipality	Rochester City
School District	Rochester
Type of Transaction	Lease
Project Cost	\$18,083,627
Mortgage Amount	\$9,700,000
Employment at Application (Annual FTEs)	0
Direct Employment Expected to Result from Project (Annual FTEs)	6
Direct Employment Required for PILOT (Annual FTEs)	1

Table 2: Estimated State & Regional Benefits / Estimated Project Incentives Analysis (Discounted Present Value<sup>\*</sup>)

<b>Total State and Regional Benefits</b>	<b>\$1,249,145</b>	
<b>Total Project Incentives</b>	<b>\$1,911,910</b>	
<b>State and Regional Benefits to Incentives Ratio</b>	<b>0.7:1</b>	
<b>Projected Employment</b>	<b>State</b>	<b>Region</b>
<b>Total Employment</b>	<b>121</b>	<b>121</b>
Direct <sup>**</sup>	6	6
Indirect <sup>***</sup>	5	5
Induced <sup>****</sup>	3	3
Temporary Construction (Direct and Indirect)	108	108

Table 3: Estimated State & Regional Benefits (Discounted Present Value<sup>\*</sup>)

<b>Total State and Regional Benefits</b>	<b>\$1,249,145</b>
Income Tax Revenue	\$334,205
Property Tax/PILOT Revenue	\$529,422
Sales Tax Revenue	\$249,541
IDA Fee	\$135,977

Table 4: Estimated Project Incentives (Discounted Present Value<sup>\*</sup>)

<b>Total Project Incentives</b>	<b>\$1,911,910</b>
Mortgage Tax	\$97,000
Property Tax Above 485-b	\$1,366,910
Sales Tax	\$448,000

\* Figures over 14 years and discounted by 3.49%

\*\* Direct - The recipient of IDA assistance adds new jobs to the regional economy and/or retains jobs at risk of being lost to another region. Investments that result in displacing existing jobs (e.g., most retail and many service sector industries) do not fall under this definition.

\*\*\* Indirect - The recipient of IDA assistance makes purchases from regional firms, which stimulates suppliers to add jobs and payroll that are new to the regional economy or are saved from being lost to competitors outside the region.

\*\*\*\* Induced - The recipient of IDA assistance by adding to and/or retaining payroll stimulates household spending that is new to the regional economy and/or saved from being lost to competitors outside

## APPLICATION SUMMARY

**DATE:** December 16, 2014

**APPLICANT:**

Laureland Inc. 205 St. Paul Street, Suite 200 Rochester, New York 14604
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**TENANT & PROJECT ADDRESS:**

Rochester General Hospital 2000 Empire Blvd. Webster, New York 14580
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**PROJECT SUMMARY:**

 <p>Laureland Inc., a Rainaldi real estate development company, is proposing to add a 9,000 square foot addition to an existing 22,085 square foot building in the Town of Penfield. The building is leased to Rochester General Hospital which offers a variety of health services at this location. The \$2,632,000 project will create a new imaging laboratory and provide updated mechanical and life safety systems. The project will impact 2 FTEs and is projected to create 25 new FTEs over the next three years. The applicant is seeking approval of LeasePlus property tax abatement. The job creation requirement is 1 FTE. The Benefit/Incentive ratio is 3.5:1.</p>
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**PROJECT AMOUNT:**

\$2,632,000 – Lease/Leaseback with LeasePlus
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**JOBS: EXISTING:** 2 FTEs  
**NEW:** 25 FTEs  
**REQUIREMENT:** 1 FTEs

2	FTEs
25	FTEs
1	FTEs

**REAL PROPERTY TAXES:**  
**EXISTING:** \$656,557  
**WITH IMPROVEMENTS:** \$914,832

\$656,557
\$914,832

**PUBLIC HEARING DATE:**

December 15, 2014
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**BENEFIT TO INCENTIVE RATIO:**

3.5: 1
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**SEQR:**

REVIEWED AND PROCESS IS COMPLETE.
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**ELIGIBILITY:**

NEW BUILDING CONSTRUCTION OR RENOVATION PROJECT FOR UNIVERSITY AND/OR MEDICAL RELATED FACILITIES IN WHICH A 501(C)3 ENTITY LEASES FROM A FOR-PROFIT ENTITY
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**APPROVED PURPOSE:**

JOB CREATION
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**RECOMMEND APPROVAL:**

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Executive Director



# Board Report

Table 1: Basic Information

Project Applicant	Laureland Inc.
Project Name	RGH - 2000 Empire Blvd.
Project Industry	Ambulatory Health Care Services
Municipality	Penfield Town
School District	Penfield
Type of Transaction	Lease
Project Cost	\$2,632,000
Mortgage Amount	\$2,632,000
Employment at Application (Annual FTEs)	2
Direct Employment Expected to Result from Project (Annual FTEs)	25
Direct Employment Required for PILOT (Annual FTEs)	1

Table 2: Estimated State & Regional Benefits / Estimated Project Incentives Analysis (Discounted Present Value<sup>\*</sup>)

<b>Total State and Regional Benefits</b>	<b>\$1,368,105</b>	
<b>Total Project Incentives</b>	<b>\$393,023</b>	
<b>State and Regional Benefits to Incentives Ratio</b>	<b>3.5:1</b>	
<b>Projected Employment</b>	<b>State</b>	<b>Region</b>
<b>Total Employment</b>	<b>64</b>	<b>64</b>
Direct <sup>**</sup>	25	25
Indirect <sup>***</sup>	5	5
Induced <sup>****</sup>	10	10
Temporary Construction (Direct and Indirect)	24	24

Table 3: Estimated State & Regional Benefits (Discounted Present Value<sup>\*</sup>)

<b>Total State and Regional Benefits</b>	<b>\$1,368,105</b>
Income Tax Revenue	\$666,561
Property Tax/PILOT Revenue	\$258,275
Sales Tax Revenue	\$423,180
IDA Fee	\$20,090

Table 4: Estimated Project Incentives (Discounted Present Value<sup>\*</sup>)

<b>Total Project Incentives</b>	<b>\$393,023</b>
Mortgage Tax	\$26,320
Property Tax Above 485-b	\$267,423
Sales Tax	\$99,280

\* Figures over 10 years and discounted by 3.49%

\*\* Direct - The recipient of IDA assistance adds new jobs to the regional economy and/or retains jobs at risk of being lost to another region. Investments that result in displacing existing jobs (e.g., most retail and many service sector industries) do not fall under this definition.

\*\*\* Indirect - The recipient of IDA assistance makes purchases from regional firms, which stimulates suppliers to add jobs and payroll that are new to the regional economy or are saved from being lost to competitors outside the region.

\*\*\*\* Induced - The recipient of IDA assistance by adding to and/or retaining payroll stimulates household spending that is new to the regional economy and/or saved from being lost to competitors outside

## APPLICATION SUMMARY

**DATE:** December 16, 2014

**APPLICANT:** American Fruit & Vegetable Company, Inc.  
205 Mushroom Blvd.  
Rochester, New York 14602

**PROJECT SUMMARY:**



American Fruit & Vegetable Company (AF&V), located in the Genesee Valley Regional Market in the Town of Henrietta, is a wholesale distributor of fresh fruits and vegetables throughout western New York State. Customers includes retail outlets, food service companies, schools, universities and colleges, farm markets, restaurants, government institutions, and other wholesale distributors. AF&V is applying for a sales tax exemption on the purchase of a \$100,000 refrigerated delivery truck. AF&V currently employs 29 FTEs and will be creating 1 new FTE. AF&V has been approved for a GreatRebate on the equipment purchase through the Monroe County Industrial Development Corporation and is seeking approval of the EquiPlus program. The Benefit/Incentive ratio is 2.4:1.

**PROJECT AMOUNT:** \$100,000– Sales Tax Exemptions Only

**SALES TAX EXEMPTION:** \$8,000

<b>JOBS: EXISTING:</b>	29	FTEs
<b>NEW:</b>	1	FTEs
<b>GREATREBATE REQUIREMENT:</b>	1	FTEs

**BENEFIT TO INCENTIVE RATIO:** 2.4 : 1

**SEQR:** Project is exempt from SEQR.

**ELIGIBILITY:** APPROVED GREATRATE/REBATE - EQUIPLUS ONLY

**APPROVED PURPOSE:** JOB CREATION

**RECOMMEND APPROVAL:** 
Executive Director



# Board Report

Table 1: Basic Information

Project Applicant	American Fruit & Vegetable
Project Name	2014 EquiPlus
Project Industry	Wholesale Trade
Municipality	Henrietta Town
School District	Rush-Henrietta
Type of Transaction	Tax Exemptions
Project Cost	\$100,000
Employment at Application (Annual FTEs)	29
Direct Employment Expected to Result from Project (Annual FTEs)	1

Table 2: Estimated State & Regional Benefits / Estimated Project Incentives Analysis (Discounted Present Value<sup>\*</sup>)

<b>Total State and Regional Benefits</b>	<b>\$19,082</b>	
<b>Total Project Incentives</b>	<b>\$8,000</b>	
<b>State and Regional Benefits to Incentives Ratio</b>	<b>2.4:1</b>	
<b>Projected Employment</b>	<b>State</b>	<b>Region</b>
<b>Total Employment</b>	<b>1</b>	<b>1</b>
Direct <sup>**</sup>	1	1
Indirect <sup>***</sup>	0	0
Induced <sup>****</sup>	0	0
Temporary Construction (Direct and Indirect)	0	0

Table 3: Estimated State & Regional Benefits (Discounted Present Value<sup>\*</sup>)

<b>Total State and Regional Benefits</b>	<b>\$19,082</b>
Income Tax Revenue	\$11,367
Sales Tax Revenue	\$7,716

Table 4: Estimated Project Incentives (Discounted Present Value<sup>\*</sup>)

<b>Total Project Incentives</b>	<b>\$8,000</b>
Sales Tax	\$8,000

\* Figures over 10 years and discounted by 3.49%

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\*\*\* Indirect - The recipient of IDA assistance makes purchases from regional firms, which stimulates suppliers to add jobs and payroll that are new to the regional economy or are saved from being lost to competitors outside the region.

\*\*\*\* Induced - The recipient of IDA assistance by adding to and/or retaining payroll stimulates household spending that is new to the regional economy and/or saved from being lost to competitors outside the region.



## APPLICATION SUMMARY

**DATE:** December 16, 2014

**APPLICANT:**

Flower City Printing Group 1725 Mt. Read Blvd. Rochester, New York 14606
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**PROJECT SUMMARY:**



Flower City Printing (FCP), founded in 1970, is a custom and contract packaging service in the Town of Greece. FCP and its affiliates now serve national accounts as well as international customers in Asia and Central America. In order to support continued growth and improve operations, FCP will be investing approximately \$646,224 to upgrade the company's ERP software and related hardware to replace a 25 year old outdated system. FCP currently employs 229 FTEs and expects to create 4 new full-time positions. FCP has been approved for the GreatRate program through Monroe County Industrial Development Corporation and is seeking approval of the EquiPlus program. The Benefit/Incentive ratio is 3.8:1.
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**PROJECT AMOUNT:**

\$646,224– Sales Tax Exemptions Only
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**SALES TAX EXEMPTION:**

\$51,698
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<b>JOBS: EXISTING:</b>	229	FTEs
<b>NEW:</b>	5	FTEs
<b>GREATRATE REQUIREMENT:</b>	4	FTEs

**BENEFIT TO INCENTIVE RATIO:**

3.8 : 1
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**SEQR:**

Project is exempt from SEQR.
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**ELIGIBILITY:**

APPROVED GREATRATE/REBATE - EQUIPLUS ONLY
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**APPROVED PURPOSE:**

JOB CREATION
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**RECOMMEND APPROVAL:**

  <hr/> Executive Director
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# Board Report

Table 1: Basic Information

Project Applicant	Flower City Packaging LLC
Project Name	Upgrade ERP System
Project Industry	Printing and Related Support Activities
Municipality	Greece Town
School District	Greece
Type of Transaction	Tax Exemptions
Project Cost	\$646,224
Employment at Application (Annual FTEs)	229
Direct Employment Expected to Result from Project (Annual FTEs)	4

Table 2: Estimated State & Regional Benefits / Estimated Project Incentives Analysis (Discounted Present Value<sup>\*</sup>)

<b>Total State and Regional Benefits</b>	<b>\$193,934</b>	
<b>Total Project Incentives</b>	<b>\$51,698</b>	
<b>State and Regional Benefits to Incentives Ratio</b>	<b>3.8:1</b>	
<b>Projected Employment</b>	<b>State</b>	<b>Region</b>
<b>Total Employment</b>	<b>7</b>	<b>7</b>
Direct <sup>**</sup>	4	4
Indirect <sup>***</sup>	1	1
Induced <sup>****</sup>	2	2
Temporary Construction (Direct and Indirect)	0	0

Table 3: Estimated State & Regional Benefits (Discounted Present Value<sup>\*</sup>)

<b>Total State and Regional Benefits</b>	<b>\$193,934</b>
Income Tax Revenue	\$118,769
Sales Tax Revenue	\$75,165

Table 4: Estimated Project Incentives (Discounted Present Value<sup>\*</sup>)

<b>Total Project Incentives</b>	<b>\$51,698</b>
Sales Tax	\$51,698

\* Figures over 10 years and discounted by 3.49%

\*\* Direct - The recipient of IDA assistance adds new jobs to the regional economy and/or retains jobs at risk of being lost to another region. Investments that result in displacing existing jobs (e.g., most retail and many service sector industries) do not fall under this definition.

\*\*\* Indirect - The recipient of IDA assistance makes purchases from regional firms, which stimulates suppliers to add jobs and payroll that are new to the regional economy or are saved from being lost to competitors outside the region.

\*\*\*\* Induced - The recipient of IDA assistance by adding to and/or retaining payroll stimulates household spending that is new to the regional economy and/or saved from being lost to competitors outside the region.



## APPLICATION SUMMARY

**DATE:** December 16, 2014

**APPLICANT:**

RocCon Inc. dba Constantino's Market  
40 Celebration Drive  
Rochester, New York 14620

**PROJECT SUMMARY:**



RocCon Inc. dba Constantino's Market is proposing a 21,425 square foot market in the Collegetown project in the City of Rochester. The market will offer fresh produce, meats, seafood, prepared foods and everyday staple items. Constantino's expects to create 38 new FTEs. Constantino's has been approved for the GreatRebate program through Monroe County Industrial Development Corporation for the \$949,407 in equipment and is seeking approval of the EquiPlus program. The Benefit/Incentive ratio is 6.7:1.

**PROJECT AMOUNT:**

\$949,407– Sales Tax Exemptions Only

**SALES TAX EXEMPTION:**

\$75,953

**JOBS: EXISTING:**

0 FTEs

**NEW:**

38 FTEs

**GREATREBATE  
REQUIREMENT:**

1 FTEs

**BENEFIT TO INCENTIVE  
RATIO:**

6.7 : 1

**SEQR:**

Project is exempt from SEQR.

**ELIGIBILITY:**

APPROVED GREATRATE/REBATE - EQUIPLUS ONLY

**APPROVED PURPOSE:**

JOB CREATION

**RECOMMEND APPROVAL:**

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Executive Director



# Board Report

Table 1: Basic Information

Project Applicant	RocCon Inc.
Project Name	Constantino's Market
Project Industry	Food and Beverage Stores
Municipality	Rochester City
School District	Rochester
Type of Transaction	Tax Exemptions
Project Cost	\$949,407
Employment at Application (Annual FTEs)	0
Direct Employment Expected to Result from Project (Annual FTEs)	38

Table 2: Estimated State & Regional Benefits / Estimated Project Incentives Analysis (Discounted Present Value<sup>\*</sup>)

<b>Total State and Regional Benefits</b>	<b>\$507,820</b>	
<b>Total Project Incentives</b>	<b>\$75,953</b>	
<b>State and Regional Benefits to Incentives Ratio</b>	<b>6.7:1</b>	
<b>Projected Employment</b>	<b>State</b>	<b>Region</b>
<b>Total Employment</b>	<b>50</b>	<b>50</b>
Direct**	38	38
Indirect***	5	5
Induced****	7	7
Temporary Construction (Direct and Indirect)	0	0

Table 3: Estimated State & Regional Benefits (Discounted Present Value<sup>\*</sup>)

<b>Total State and Regional Benefits</b>	<b>\$507,820</b>
Income Tax Revenue	\$223,658
Sales Tax Revenue	\$284,162

Table 4: Estimated Project Incentives (Discounted Present Value<sup>\*</sup>)

<b>Total Project Incentives</b>	<b>\$75,953</b>
Sales Tax	\$75,953

\* Figures over 10 years and discounted by 3.49%

\*\* Direct - The recipient of IDA assistance adds new jobs to the regional economy and/or retains jobs at risk of being lost to another region. Investments that result in displacing existing jobs (e.g., most retail and many service sector industries) do not fall under this definition.

\*\*\* Indirect - The recipient of IDA assistance makes purchases from regional firms, which stimulates suppliers to add jobs and payroll that are new to the regional economy or are saved from being lost to competitors outside the region.

\*\*\*\* Induced - The recipient of IDA assistance by adding to and/or retaining payroll stimulates household spending that is new to the regional economy and/or saved from being lost to competitors outside the region.

## APPLICATION SUMMARY

**DATE:** December 16, 2014

**APPLICANT:**

Lanovara Specialty Foods Inc.  
208 Mushroom Blvd.  
Rochester, New York 14623

**PROJECT SUMMARY:**



Lanovara Specialty Foods Inc. (LSF) is a specialty food distribution company selling a variety of frozen, dairy and grocery products to food retailers and institutional accounts in the northeastern United States. LSF, founded in 1920 and located at the public market in the Town of Henrietta, is applying for a sales tax exemption on the purchase of a new \$55,336 delivery truck. LSF currently employs 24 FTEs in Monroe County and expects to create 2 new full-time positions. LSF has been approved for the GreatRate program through Monroe County Industrial Development Corporation and is seeking approval of the EquiPlus program. The Benefit/Incentive ratio is 17.1:1.

**PROJECT AMOUNT:**

\$55,366– Sales Tax Exemptions Only

**SALES TAX EXEMPTION:**

\$4,429

**JOBS: EXISTING:**

24 FTEs

**NEW:**

2 FTEs

**GREATREBATE  
REQUIREMENT:**

2 FTEs

**BENEFIT TO INCENTIVE  
RATIO:**

17.1 : 1

**SEQR:**

Project is exempt from SEQR.

**ELIGIBILITY:**

APPROVED GREATRATE/REBATE - EQUIPLUS ONLY

**APPROVED PURPOSE:**

JOB CREATION

**RECOMMEND APPROVAL:**

\_\_\_\_\_  
Executive Director



# Board Report

Table 1: Basic Information

Project Applicant	Lanovara Specialty Foods Inc.
Project Name	New Equipment
Project Industry	Wholesale Trade
Municipality	Henrietta Town
School District	Rush-Henrietta
Type of Transaction	Tax Exemptions
Project Cost	\$55,366
Employment at Application (Annual FTEs)	24
Direct Employment Expected to Result from Project (Annual FTEs)	2

Table 2: Estimated State & Regional Benefits / Estimated Project Incentives Analysis (Discounted Present Value<sup>\*</sup>)

<b>Total State and Regional Benefits</b>	<b>\$75,737</b>	
<b>Total Project Incentives</b>	<b>\$4,429</b>	
<b>State and Regional Benefits to Incentives Ratio</b>	<b>17.1:1</b>	
<b>Projected Employment</b>	<b>State</b>	<b>Region</b>
<b>Total Employment</b>	<b>4</b>	<b>4</b>
Direct <sup>**</sup>	2	2
Indirect <sup>***</sup>	1	1
Induced <sup>****</sup>	1	1
Temporary Construction (Direct and Indirect)	0	0

Table 3: Estimated State & Regional Benefits (Discounted Present Value<sup>\*</sup>)

<b>Total State and Regional Benefits</b>	<b>\$75,737</b>
Income Tax Revenue	\$43,651
Sales Tax Revenue	\$32,086

Table 4: Estimated Project Incentives (Discounted Present Value<sup>\*</sup>)

<b>Total Project Incentives</b>	<b>\$4,429</b>
Sales Tax	\$4,429

\* Figures over 10 years and discounted by 3.49%

\*\* Direct - The recipient of IDA assistance adds new jobs to the regional economy and/or retains jobs at risk of being lost to another region. Investments that result in displacing existing jobs (e.g., most retail and many service sector industries) do not fall under this definition.

\*\*\* Indirect - The recipient of IDA assistance makes purchases from regional firms, which stimulates suppliers to add jobs and payroll that are new to the regional economy or are saved from being lost to competitors outside the region.

\*\*\*\* Induced - The recipient of IDA assistance by adding to and/or retaining payroll stimulates household spending that is new to the regional economy and/or saved from being lost to competitors outside the region.



## APPLICATION SUMMARY

**DATE:** December 16, 2014

**APPLICANT:** Bio-Optronics, Inc.  
1890 Winton Road South, Suite 190  
Rochester, New York 14618

**PROJECT SUMMARY:** Bio-Optronics, Inc. (BOI), founded in 1985, is a healthcare information technology company. BOI develops and deploys software products and services to help healthcare professionals enhance quality, productivity, patient and staff satisfaction. BOI has experienced significant growth and needs additional space and equipment to accommodate employees, customer meetings and third-party quality audits. BOI leases 6,476 square feet from Gallina Development in the Town of Brighton, and will be leasing an additional 4,068 square feet and will be purchasing \$130,000 of communications, computer and conferencing equipment and office furnishings. BOI currently employs 34.5 FTEs and expects to create 2 new full-time positions. BOI has been approved for the GreatRebate program through Monroe County Industrial Development Corporation and is seeking approval of the EquiPlus program. The Benefit/Incentive ratio is 26.3:1.



**PROJECT AMOUNT:** \$130,000– Sales Tax Exemptions Only

**SALES TAX EXEMPTION:** \$10,400

**JOBS: EXISTING:** 34.5 FTEs  
**NEW:** 2 FTEs  
**GREATREBATE REQUIREMENT:** 2 FTEs

**BENEFIT TO INCENTIVE RATIO:** 26.3 : 1

**SEQR:** Project is exempt from SEQR.

**ELIGIBILITY:** APPROVED GREATRATE/REBATE - EQUIPLUS ONLY

**APPROVED PURPOSE:** JOB CREATION

**RECOMMEND APPROVAL:**   
Executive Director



# Board Report

Table 1: Basic Information

Project Applicant	Bio-Optronics Inc.
Project Name	Expansion
Project Industry	Computer and Electronic Product Manufacturing
Municipality	Brighton Town
School District	Brighton
Type of Transaction	Tax Exemptions
Project Cost	\$130,000
Employment at Application (Annual FTEs)	35
Direct Employment Expected to Result from Project (Annual FTEs)	2

Table 2: Estimated State & Regional Benefits / Estimated Project Incentives Analysis (Discounted Present Value<sup>\*</sup>)

<b>Total State and Regional Benefits</b>	<b>\$273,061</b>	
<b>Total Project Incentives</b>	<b>\$10,400</b>	
<b>State and Regional Benefits to Incentives Ratio</b>	<b>26.3:1</b>	
<b>Projected Employment</b>	<b>State</b>	<b>Region</b>
<b>Total Employment</b>	<b>8</b>	<b>8</b>
Direct <sup>**</sup>	2	2
Indirect <sup>***</sup>	3	3
Induced <sup>****</sup>	3	3
Temporary Construction (Direct and Indirect)	0	0

Table 3: Estimated State & Regional Benefits (Discounted Present Value<sup>\*</sup>)

<b>Total State and Regional Benefits</b>	<b>\$273,061</b>
Income Tax Revenue	\$173,988
Sales Tax Revenue	\$99,073

Table 4: Estimated Project Incentives (Discounted Present Value<sup>\*</sup>)

<b>Total Project Incentives</b>	<b>\$10,400</b>
Sales Tax	\$10,400

\* Figures over 10 years and discounted by 3.49%

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\*\*\* Indirect - The recipient of IDA assistance makes purchases from regional firms, which stimulates suppliers to add jobs and payroll that are new to the regional economy or are saved from being lost to competitors outside the region.