

October 21, 2014

DATE:

APPLICATION SUMMARY

APPLICANT:	44 Jetview Drive, LLC
	44 Jetview Drive
	Rochester, New York 14624
PROJECT SUMMARY:	44 Jetview Drive LLC, a real estate holding company, is proposing a 74,000 square foot warehouse expansion to an existing 40,000 square foot commercial building in the Town of Chili. The building is leased to a related entity, Inland Transport Services Inc., a transportation and warehouse provider serving the international freight forwarder sector. The addition will provide needed space for additional growth. The \$3.4 Million project will impact 4 FTEs and is projected to create 7 new FTEs over the next three years. The applicant is seeking approval of JobsPlus property tax abatement. The job creation requirement is 1 FTE. The Benefit/Incentive ratio is 2.6:1.
PROJECT AMOUNT:	\$3,400,000 - Lease/Leaseback with JobsPlus abatement
JOBS: EXISTING: NEW: REQUIREMENT:	4 FTEs 7 FTEs 1 FTE
	11112
REAL PROPERTY TAXES:	(h. 507.004
EXISTING: WITH IMPROVEMENTS:	\$ 567,934 \$1,101,523
WITH IMPROVEMENTS.	ψ1,101,323
PUBLIC HEARING DATE:	October 20, 2014
BENEFIT TO INCENTIVE RATIO:	2.6: 1
SEQR:	REVIEWED AND PROCESS IS COMPLETE.
ELIGIBILITY:	NEW COMMERCIAL CONSTRUCTION WITH INCREASE TO THE TAX BASE
APPROVED PURPOSE:	JOB CREATION
RECOMMEND APPROVAL:	Executive Director



Table 1: Basic Information

Project Applicant	44 Jetview Drive LLC
Project Name	Expansion
Project Industry	Truck Transportation
Municipality	Chili Town
School District	Gates-Chili
Type of Transaction	Lease
Project Cost	\$3,400,000
Mortgage Amount	\$2,000,000
Employment at Application (Annual FTEs)	5
Direct Employment Expected to Result from Project (Annual FTEs)	7
Direct Employment Required for PILOT (Annual FTEs)	1

Table 2: Estimated State & Regional Benefits / Estimated Project Incentives Analysis (Discounted Present Value *)

Total State and Regional Benefits		\$913,203
Total Project Incentives		\$349,413
State and Regional Benefits to Incentives Ratio		2.6:1
Projected Employment	State	Region
Total Employment	45	45
Direct**	7	7
Indirect***	2	2
Induced****	3	3
Temporary Construction (Direct and Indirect)	33	33

Table 3: Estimated State & Regional Benefits (Discounted Present Value*)

Total State and Regional Benefits	\$913,203
Income Tax Revenue	\$211,207
Property Tax/PILOT Revenue	\$533,589
Sales Tax Revenue	\$142,557
IDA Fee	\$25,850

Total Project Incentives	\$349,413
Mortgage Tax	\$20,000
Property Tax Above 485-b	\$193,413
Sales Tax	\$136,000

 $^{^{\}star}$ Figures over 10 years and discounted by 3.49%

^{**} Direct - The recipient of IDA assistance adds new jobs to the regional economy and/or retains jobs at risk of being lost to another region. Investments that result in displacing existing jobs (e.g., most retail and many service sector industries) do not fall under this definition.

^{***} Indirect - The recipient of IDA assistance makes purchases from regional firms, which stimulates suppliers to add jobs and payroll that are new to the regional economy or are saved from being lost to competitors outside the region.



DATE:	October 21, 2014	-	
APPLICANT:		AFT Properties of Rochester LLC 100 Thruway Park Drive West Henrietta, New York 14586	
TENANT & PRO	OJECT ADDRESS:	American Filtration Technologies LLC American Machining Technologies, Inc. 100 & 112 Thruway Park Drive West Henrietta, New York 14586	
PROJECT SUM	MERICAN Technologies, Inc.	In 2003, COMIDA approved incentives to AFT Properties of Rochester LLC (AFTP) to construct a 30,000 square foot building in the Town of Henrietta which is leased to a related entity, American Filtration Technologies LLC (AFT), a manufacturer of aftermarket replacement industrial liquid filter elements. AFT is now proposing a 23,000 square foot expansion of its production and office facilities to ensure future growth and to accommodate a new related entity, American Machining Technologies LLC. The \$1,557,200 project will impact 27 FTEs and is projected to create 4 new FTEs over the next three years. The applicant is seeking approval of JobsPlus property tax abatement. The job creation requirement is 3 FTEs. AFT is seeking approval of sales tax exemptions on \$50,000 of equipment, furniture and fixtures. The Benefit/Incentive ratio is 4.3:1.	
PROJECT AMO	UNT:	\$1,557,200 – Lease/Leaseback with JobsPlus	
Jobs: Existin New: Requir	IG: EMENT:	25 FTEs 4 FTEs 3 FTEs	
REAL PROPER	TY TAXES:		
Existin With In	IG: MPROVEMENTS:	\$337,042 \$512,101	
PUBLIC HEARI	NG DATE:	October 20, 2014	
BENEFIT TO INC	CENTIVE RATIO:	4.3: 1	
SEQR:		REVIEWED AND PROCESS IS COMPLETE.	
ELIGIBILITY:		MANUFACTURER	
APPROVED Pu	RPOSE:	JOB CREATION	
RECOMMEND A	PPROVAL:	Executive Director	



Table 1: Basic Information

Project Applicant	AFT Properties of Rochester LLC
Project Name	2014 Expansion
Project Industry	Machinery Manufacturing
Municipality	Henrietta Town
School District	Rush-Henrietta
Type of Transaction	Lease
Project Cost	\$1,557,200
Mortgage Amount	\$1,400,000
Employment at Application (Annual FTEs)	25
Direct Employment Expected to Result from Project (Annual FTEs)	4
Direct Employment Required for PILOT (Annual FTEs)	3

Table 2: Estimated State & Regional Benefits / Estimated Project Incentives Analysis (Discounted Present Value *)

Total State and Regional Benefits		\$594,855
Total Project Incentives		\$137,902
State and Regional Benefits to Incentives Ratio		4.3:1
Projected Employment	State	Region
Total Employment	24	24
Direct**	4	4
Indirect***	3	3
Induced****	3	3
Temporary Construction (Direct and Indirect)	14	14

Table 3: Estimated State & Regional Benefits (Discounted Present Value*)

Total State and Regional Benefits	\$594,855
Income Tax Revenue	\$259,714
Property Tax/PILOT Revenue	\$175,059
Sales Tax Revenue	\$148,052
IDA Fee	\$12,029

Total Project Incentives	\$137,902
Mortgage Tax	\$14,000
Property Tax Above 485-b	\$63,454
Sales Tax	\$60,448

 $^{^{\}star}$ Figures over 10 years and discounted by 3.49%

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^{***} Indirect - The recipient of IDA assistance makes purchases from regional firms, which stimulates suppliers to add jobs and payroll that are new to the regional economy or are saved from being lost to competitors outside the region.



DATE: October 21, 2014		
APPLICANT:	Metro Falls Development LLC 44 Exchange Blvd. Rochester, New York 14614	
Project Address:	60 - 74 Browns Race Rochester, New York 14614	
PROJECT SUMMARY:	Metro Falls Development LLC, (MFD), a local real estate development company, is proposing the redevelopment of the Centers at High Falls in the City of Rochester. The 38,295 square foot complex will be redeveloped for commercial space, two live/work residences and dining/banquet facilities. The City of Rochester is supportive of the project as part of the City's revitalization efforts, and has asked COMIDA to consider a custom PILOT for the project. The \$1,570,000 project is projected to create 14 new FTEs over the next three years. The applicant is seeking approval of the custom PILOT. The Benefit/Incentive ratio is 10.1:1.	
PROJECT AMOUNT:	\$1,570,000 – Lease/Leaseback with custom abatement	
JOBS: EXISTING: NEW:	6 FTEs 14 FTEs	
REAL PROPERTY TAXES:		
Existing: With Improvements:	\$ 0 \$86,112	
PUBLIC HEARING DATE:	October 21, 2014	
BENEFIT TO INCENTIVE RATIO:	10.1: 1	
SEQR:	INTERNAL RENOVATIONS ONLY; EXEMPT FROM SEQR.	
ELIGIBILITY:	LOCAL TAX JURISDICTION SPONSORED PILOT	
APPROVED PURPOSE:	COMMUNITY DEVELOPMENT	
RECOMMEND APPROVAL:	Executive Director	



Table 1: Basic Information

Project Applicant	Metro Falls Development LLC
Project Name	Centers at High Falls
Project Industry	Real Estate
Municipality	Rochester City
School District	Rochester
Type of Transaction	Lease
Project Cost	\$1,570,000
Mortgage Amount	\$1,185,000
Employment at Application (Annual FTEs)	6
Direct Employment Expected to Result from Project (Annual FTEs)	14
Direct Employment Required for PILOT (Annual FTEs)	1

Table 2: Estimated State & Regional Benefits / Estimated Project Incentives Analysis (Discounted Present Value *)

Total State and Regional Benefits		\$616,527
Total Project Incentives		\$60,792
State and Regional Benefits to Incentives Ratio		10.1:1
Projected Employment	State	Region
Total Employment	36	36
Direct**	14	14
Indirect***	11	11
Induced****	6	6
Temporary Construction (Direct and Indirect)	5	5

Table 3: Estimated State & Regional Benefits (Discounted Present Value*)

Total State and Regional Benefits	\$616,527
Income Tax Revenue	\$282,024
Property Tax/PILOT Revenue	\$86,112
Sales Tax Revenue	\$236,266
IDA Fee	\$12,125

Total Project Incentives	\$60,792
Mortgage Tax	\$11,850
Property Tax Above 485-b	\$28,942
Sales Tax	\$20,000

 $^{^{\}star}$ Figures over 10 years and discounted by 3.49%

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^{***} Indirect - The recipient of IDA assistance makes purchases from regional firms, which stimulates suppliers to add jobs and payroll that are new to the regional economy or are saved from being lost to competitors outside the region.



DATE: October 21, 2014	_	
APPLICANT:	SC Park Associates LP 183 East Main Street, Suite 600 Rochester, New York 14604	
TENANT & PROJECT ADDRESS:	The Unity Hospital of Rochester 500 Island Cottage Road Rochester, New York 14612	
Project Summary: Unity Health System	SC Park Associates LP, a Conifer real estate development entity, is proposing the acquisition, complete renovation, and a 2,100 square foot expansion of an existing 15,400 square foot medical office building in the Town of Greece. The building is leased to Unity Hospital which offers ob/gyn, family medicine and laboratory services. The renovation and expansion includes space for planned growth, maximizing efficiency of the existing space and update all building systems. The \$4,821,000 project will impact 34 FTEs and is projected to create 6 new FTEs over the next three years. The applicant is seeking approval of LeasePlus property tax abatement. The job creation requirement is 3 FTEs. The Benefit/Incentive ratio is 1.4:1.	
PROJECT AMOUNT:	\$4,821,000 – Lease/Leaseback with LeasePlus	
JOBS: EXISTING: NEW: REQUIREMENT:	34 FTEs 6 FTEs 3 FTEs	
REAL PROPERTY TAXES: EXISTING: WITH IMPROVEMENTS:	\$423,119 \$729,410	
PUBLIC HEARING DATE:	October 20, 2014	
BENEFIT TO INCENTIVE RATIO:	1.4: 1	
SEQR:	REVIEWED AND PROCESS IS COMPLETE. NEW BUILDING CONSTRUCTION OR RENOVATION PROJECT	
ELIGIBILITY:	FOR UNIVERSITY AND/OR MEDICAL RELATED FACILITIES IN WHICH A 501(C)3 ENTITY LEASES FROM A FOR-PROFIT ENTITY	
APPROVED PURPOSE:	JOB CREATION	
RECOMMEND APPROVAL:		

Executive Director



Table 1: Basic Information

Project Applicant	SC Park Associates LP
Project Name	Unity Renovation/Expansion
Project Industry	Ambulatory Health Care Services
Municipality	Greece Town
School District	Greece
Type of Transaction	Lease
Project Cost	\$4,821,000
Mortgage Amount	\$4,000,000
Employment at Application (Annual FTEs)	34
Direct Employment Expected to Result from Project (Annual FTEs)	6
Direct Employment Required for PILOT (Annual FTEs)	3

Table 2: Estimated State & Regional Benefits / Estimated Project Incentives Analysis (Discounted Present Value *)

Total State and Regional Benefits		\$664,883
Total Project Incentives		\$473,859
State and Regional Benefits to Incentives Ratio		1.4:1
Projected Employment	State	Region
Total Employment	37	37
Direct**	6	6
Indirect***	1	1
Induced****	3	3
Temporary Construction (Direct and Indirect)	28	28

Table 3: Estimated State & Regional Benefits (Discounted Present Value*)

Total State and Regional Benefits	\$664,883
Income Tax Revenue	\$196,355
Property Tax/PILOT Revenue	\$306,290
Sales Tax Revenue	\$125,730
IDA Fee	\$36,508

Total Project Incentives	\$473,859
Mortgage Tax	\$40,000
Property Tax Above 485-b	\$317,139
Sales Tax	\$116,720

 $^{^{\}star}$ Figures over 10 years and discounted by 3.49%

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^{***} Indirect - The recipient of IDA assistance makes purchases from regional firms, which stimulates suppliers to add jobs and payroll that are new to the regional economy or are saved from being lost to competitors outside the region.



DATE: October 21, 2014		
APPLICANT:	NimbleUser/Van Damme Associates 656 Kreag Road Pittsford, New York 14534	
PROJECT SUMMARY: NimbleUser	NimbleUser (NU), founded in 1992, provides association management software primarily	
PROJECT AMOUNT:	\$60,000– Sales Tax Exemptions Only	
SALES TAX EXEMPTION:	\$ 3,600	
JOBS: EXISTING: NEW: GREATREBATE REQUIREMENT:	33 FTEs 11 FTEs 2 FTEs	
BENEFIT TO INCENTIVE RATIO:	41.1 : 1	
SEQR:	Project is exempt from SEQR.	
ELIGIBILITY:	APPROVED GREATRATE/REBATE - EQUIPLUS ONLY	
APPROVED PURPOSE:	JOB CREATION	
RECOMMEND APPROVAL:		

Executive Director



Table 1: Basic Information

Project Applicant	NimbleUser
Project Name	2014 EquiPlus
Project Industry	Other Information Services
Municipality	Pittsford Town
School District	Pittsford
Type of Transaction	Tax Exemptions
Project Cost	\$60,000
Employment at Application (Annual FTEs)	33
Direct Employment Expected to Result from Project (Annual FTEs)	2

Table 2: Estimated State & Regional Benefits / Estimated Project Incentives Analysis (Discounted Present Value *)

Total State and Regional Benefits		\$147,791
Total Project Incentives		\$3,600
State and Regional Benefits to Incentives Ratio		41.1:1
Projected Employment	State	Region
Total Employment	6	6
Direct**	2	2
Indirect***	3	3
Induced****	1	1
Temporary Construction (Direct and Indirect)	0	0

Table 3: Estimated State & Regional Benefits (Discounted Present Value *)

Total State and Regional Benefits	\$147,791
Income Tax Revenue	\$84,326
Property Tax/PILOT Revenue	\$8,758
Sales Tax Revenue	\$54,707

Table 4: Estimated Project Incentives (Discounted Present Value*)

Total Project Incentives	\$3,600
Sales Tax	\$3,600

^{*} Figures over 10 years and discounted by 3.49%

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^{***} Indirect - The recipient of IDA assistance makes purchases from regional firms, which stimulates suppliers to add jobs and payroll that are new to the regional economy or are saved from being lost to competitors outside the region.

^{****} Induced - The recipient of IDA assistance by adding to and/or retaining payroll stimulates household spending that is new to the regional economy and/or saved from being lost to competitors outside the region.