



APPLICATION SUMMARY

DATE: April 19, 2022

APPLICANT:

TOPTICA Photonics, Inc.
5847 CO RD 41
Farmington, NY 14425

PROJECT ADDRESS:

1120 Pittsford –Victor Rd
Pittsford, NY 14534

PROJECT SUMMARY:

TOPTICA Photonics, Inc. has been developing and manufacturing high-end laser systems for more than 20 years. TOPTICA is renowned for providing the widest wavelength coverage of lasers. The company is proposing to relocate to the Town of Pittsford to allow for growth and expansion. Many options were explored including a move to Colorado before selecting Monroe County. Renovations to the facility will include offices, laboratories, clear room facilities and warehousing. The \$2.1 million project is projected to create 18 new FTEs over the next three years in addition to the 35 existing FTEs. The applicant is seeking approval of sales tax exemptions only. The Benefit/Incentive ratio is 49:1.

**PROJECT AMOUNT:
EXEMPTIONS:**

\$2,221,600 – Sales Tax Exemption Only
\$65,968

**JOBS: EXISTING:
NEW:**

35	FTEs
18	FTEs

PUBLIC HEARING DATE:

N/A

BENEFIT TO INCENTIVE RATIO:

49: 1

SEQR:

TYPE II ACTION UNDER SEQR SECTION 617.5

ELIGIBILITY:

MANUFACTURER

APPROVED PURPOSE:

JOB CREATION

Monroe County Industrial Development Agency

MRB Cost Benefit Calculator

Date April 19, 2022
Project Title TOPTICA Photonics, Inc.
Project Location 1120 Pittsford Victor Rd., Perinton, NY 14534



Economic Impacts

Summary of Economic Impacts over the Life of the PILOT

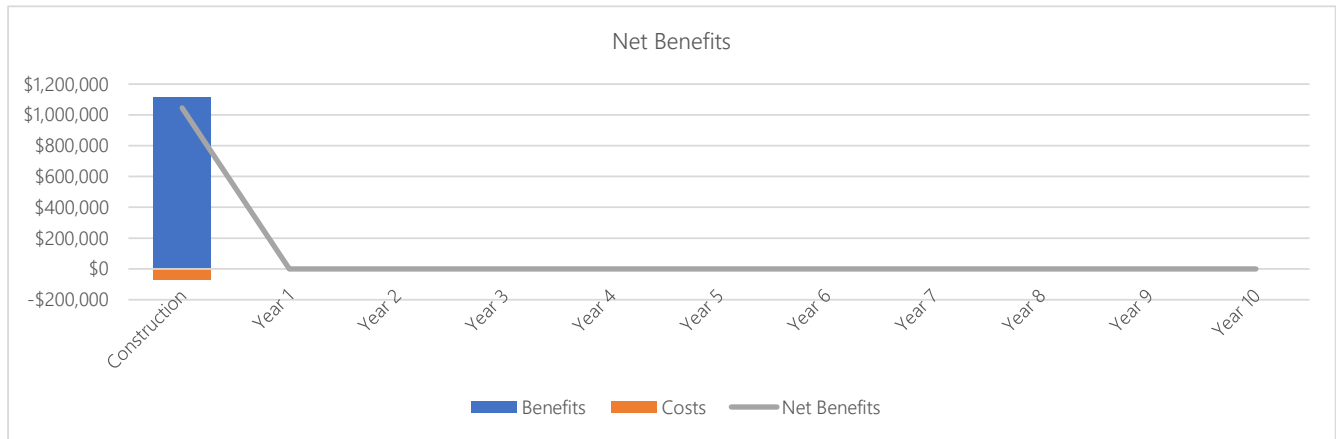
Project Total Investment

\$2,119,600

Temporary (Construction)				
	Direct	Indirect	Total	
Jobs	7	6	13	
Earnings	\$709,843	\$339,656	\$1,049,499	
Local Spend	\$1,695,680	\$1,009,205	\$2,704,885	

Ongoing (Operations)				
Aggregate over life of the PILOT				
	Direct	Indirect	Total	
Jobs	0	0	0	
Earnings	\$2,206,584	\$933,348	\$3,139,932	

Figure 1



Net Benefits chart will always display construction through year 10, irrespective of the length of the PILOT.

Figure 2

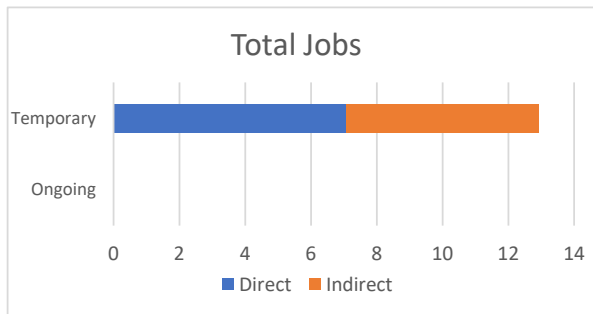
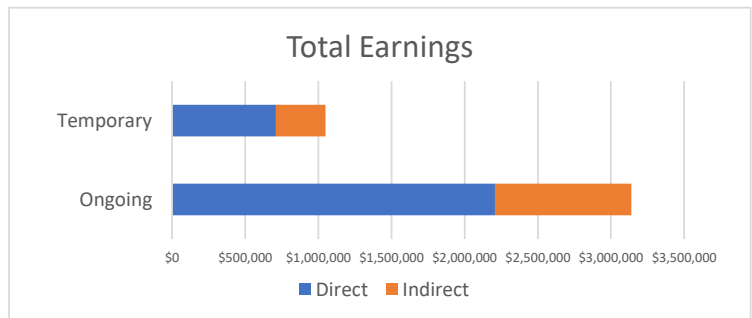


Figure 3



Fiscal Impacts

Estimated Costs of Exemptions

	Nominal Value	Discounted Value*
Property Tax Exemption	\$0	\$0
Sales Tax Exemption	\$65,968	\$65,968
Local Sales Tax Exemption	\$32,984	\$32,984
State Sales Tax Exemption	\$32,984	\$32,984
Mortgage Recording Tax Exemption	\$0	\$0
Local Mortgage Recording Tax Exemption	\$0	\$0
State Mortgage Recording Tax Exemption	\$0	\$0
Total Costs	\$65,968	\$65,968

State and Local Benefits

	Nominal Value	Discounted Value*
Local Benefits	\$4,219,573	\$4,120,110
To Private Individuals	\$4,189,430	\$4,090,706
Temporary Payroll	\$1,049,499	\$1,049,499
Ongoing Payroll	\$3,139,932	\$3,041,207
Other Payments to Private Individuals	\$0	\$0
To the Public	\$30,143	\$29,405
Increase in Property Tax Revenue	\$0	\$0
Temporary Jobs - Sales Tax Revenue	\$7,346	\$7,346
Ongoing Jobs - Sales Tax Revenue	\$22,796	\$22,058
Other Local Municipal Revenue	\$0	\$0
State Benefits	\$218,667	\$213,486
To the Public	\$218,667	\$213,486
Temporary Income Tax Revenue	\$47,227	\$47,227
Ongoing Income Tax Revenue	\$141,297	\$136,854
Temporary Jobs - Sales Tax Revenue	\$7,346	\$7,346
Ongoing Jobs - Sales Tax Revenue	\$22,796	\$22,058
Total Benefits to State & Region	\$4,438,240	\$4,333,596

Benefit to Cost Ratio

	Benefit*	Cost*	Ratio
Local	\$4,120,110	\$32,984	125:1
State	\$213,486	\$32,984	6:1
Grand Total	\$4,333,596	\$65,968	66:1

*Discounted at 2%

Additional Comments from IDA

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Does the IDA believe that the project can be accomplished in a timely fashion? Yes



APPLICATION SUMMARY

DATE: April 19, 2022

APPLICANT:

Micropen Technologies Corp.
93 Papermill Street #1
Honeoye Falls, New York 14472

PROJECT LOCATION:

93 Papermill Street #1
Honeoye Falls, New York 14472

PROJECT SUMMARY:

Micropen Technologies Corp is constructing an approximately 9,200 sq ft addition to its existing 40,000 sq ft facility in the Village of Honeoye Falls, Town of Mendon. Micropen technologies is engaged in the printed electronics sector. The company utilizes a proprietary printing system to design, develop, manufacture and sell electrical devices and components. Targeted industries include medical, industrial, defense and aerospace markets. This expansion will include clean room space and office space. Micropen plans to create 10 new FTE's in addition to its existing 97 FTE's. The \$3.8 million project is seeking a real property tax abatement and sales tax exemption. The cost benefit ratio is 17:1.

PROJECT AMOUNT:

\$3,884,000
\$119,680 Sales Tax Exemption

JOBS: EXISTING:

NEW:

REQUIREMENT:

97	FTEs
10	FTEs
10	FTEs

PUBLIC HEARING DATE:

April 14, 2022

BENEFIT TO INCENTIVE RATIO:

17:1

SEQR:

REVIEWED AND PROCESS IS COMPLETE.

ELIGIBILITY:

MANUFACTURER

APPROVED PURPOSE:

JOB CREATION

Monroe County Industrial Development Agency

MRB Cost Benefit Calculator

Date April 19, 2022
Project Title Micropen Technologies, Corporation
Project Location 93 Papermill Street #1, Honeoye Falls, NY 14472



Economic Impacts

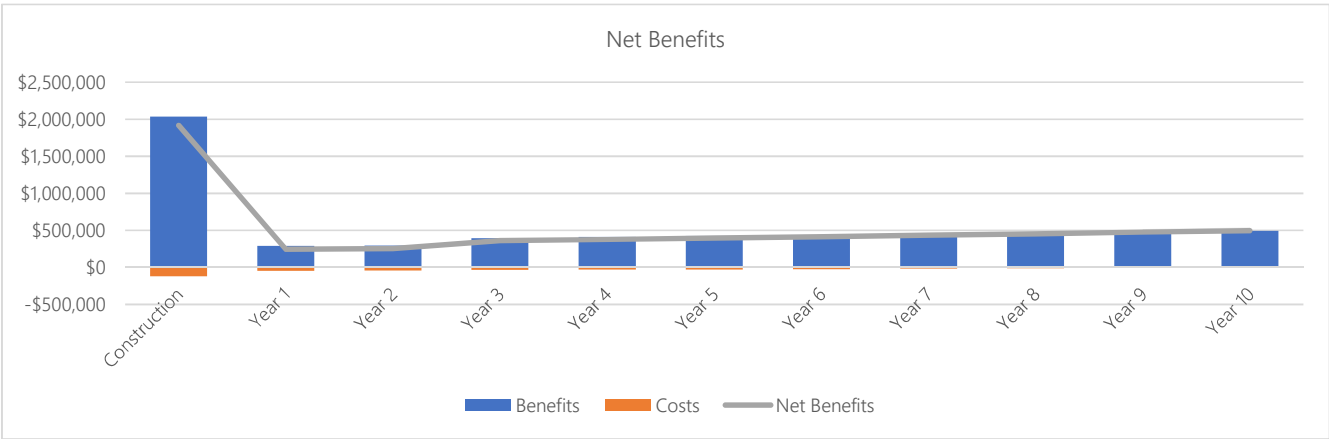
Summary of Economic Impacts over the Life of the PILOT

Project Total Investment
\$3,884,000

Temporary (Construction)			
	Direct	Indirect	Total
Jobs	13	11	24
Earnings	\$1,300,732	\$622,392	\$1,923,124
Local Spend	\$3,107,200	\$1,849,288	\$4,956,488

Ongoing (Operations)			
Aggregate over life of the PILOT			
	Direct	Indirect	Total
Jobs	4	3	7
Earnings	\$2,218,253	\$1,413,747	\$3,632,000

Figure 1



Net Benefits chart will always display construction through year 10, irrespective of the length of the PILOT.

Figure 2

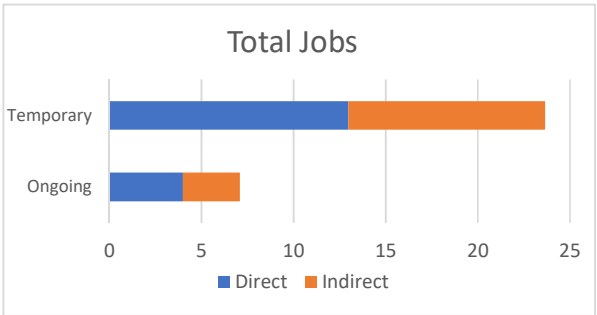
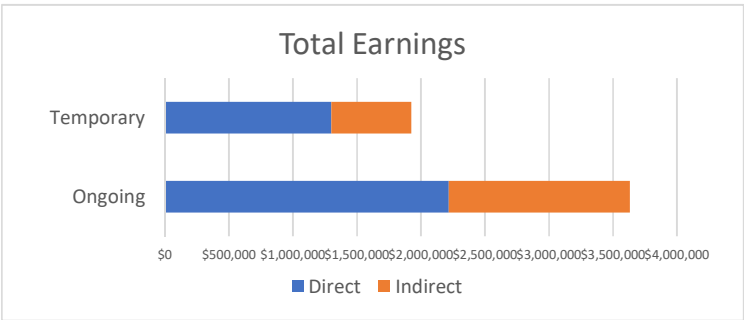


Figure 3



Fiscal Impacts



Cost-Benefit Analysis Tool powered by MRB Group

Estimated Costs of Exemptions

	Nominal Value	Discounted Value*
Property Tax Exemption	\$235,521	\$218,814
Sales Tax Exemption	\$119,680	\$119,680
Local Sales Tax Exemption	\$59,840	\$59,840
State Sales Tax Exemption	\$59,840	\$59,840
Mortgage Recording Tax Exemption	\$0	\$0
Local Mortgage Recording Tax Exemption	\$0	\$0
State Mortgage Recording Tax Exemption	\$0	\$0
Total Costs	\$355,201	\$338,494

State and Local Benefits

	Nominal Value	Discounted Value*
Local Benefits	\$5,901,572	\$5,466,716
To Private Individuals	\$5,555,124	\$5,163,135
Temporary Payroll	\$1,923,124	\$1,923,124
Ongoing Payroll	\$3,632,000	\$3,240,011
Other Payments to Private Individuals	\$0	\$0
To the Public	\$346,448	\$303,582
Increase in Property Tax Revenue	\$307,562	\$267,440
Temporary Jobs - Sales Tax Revenue	\$13,462	\$13,462
Ongoing Jobs - Sales Tax Revenue	\$25,424	\$22,680
Other Local Municipal Revenue	\$0	\$0
State Benefits	\$288,866	\$268,483
To the Public	\$288,866	\$268,483
Temporary Income Tax Revenue	\$86,541	\$86,541
Ongoing Income Tax Revenue	\$163,440	\$145,800
Temporary Jobs - Sales Tax Revenue	\$13,462	\$13,462
Ongoing Jobs - Sales Tax Revenue	\$25,424	\$22,680
Total Benefits to State & Region	\$6,190,438	\$5,735,199

Benefit to Cost Ratio

	Benefit*	Cost*	Ratio
Local	\$5,466,716	\$278,654	20:1
State	\$268,483	\$59,840	4:1
Grand Total	\$5,735,199	\$338,494	17:1

*Discounted at 2%

Additional Comments from IDA

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Does the IDA believe that the project can be accomplished in a timely fashion? Yes



APPLICATION SUMMARY

DATE: April 19, 2022

APPLICANT:

JD & Sons, Inc.
11 Parsells Avenue
Rochester, New York 14609

PROJECT LOCATION:

Lot 104 RICC Resubdivision
Rochester, New York 14624

PROJECT SUMMARY:

JD & Sons, Inc., a wholesale seafood processing company, is constructing a new 28,000 sq ft building in the Town of Chili. JD & Sons, Inc. is seeking approval again as there have been issues with the two prior locations which forced JD & Sons to look elsewhere within Monroe County. This expansion will allow for future growth while keeping the existing facility open. JD & Sons plans to create 13 new FTE's in addition to its existing 60 FTE's in Monroe County. The \$5.7 million project is seeking a real property tax abatement, mortgage recording tax exemption and sales tax exemption. The cost benefit ratio is 9:1.

PROJECT AMOUNT:

\$5,760,000
\$244,000 Sales Tax Exemption
\$34,200 Mortgage Recording Tax Exemption

JOBS: EXISTING:

NEW:

REQUIREMENT:

60	FTEs
13	FTEs
6	FTEs

PUBLIC HEARING DATE:

April 14, 2022

BENEFIT TO INCENTIVE RATIO:

9:1

SEQR:

REVIEWED AND PROCESS IS COMPLETE.

ELIGIBILITY:

MANUFACTURER

APPROVED PURPOSE:

JOB CREATION

Monroe County Industrial Development Agency

MRB Cost Benefit Calculator

Date April 19, 2022
Project Title JD& Sons, Inc.
Project Location Lot 104 RICC resubdivision



Economic Impacts

Summary of Economic Impacts over the Life of the PILOT

Project Total Investment

\$5,760,000

Temporary (Construction)

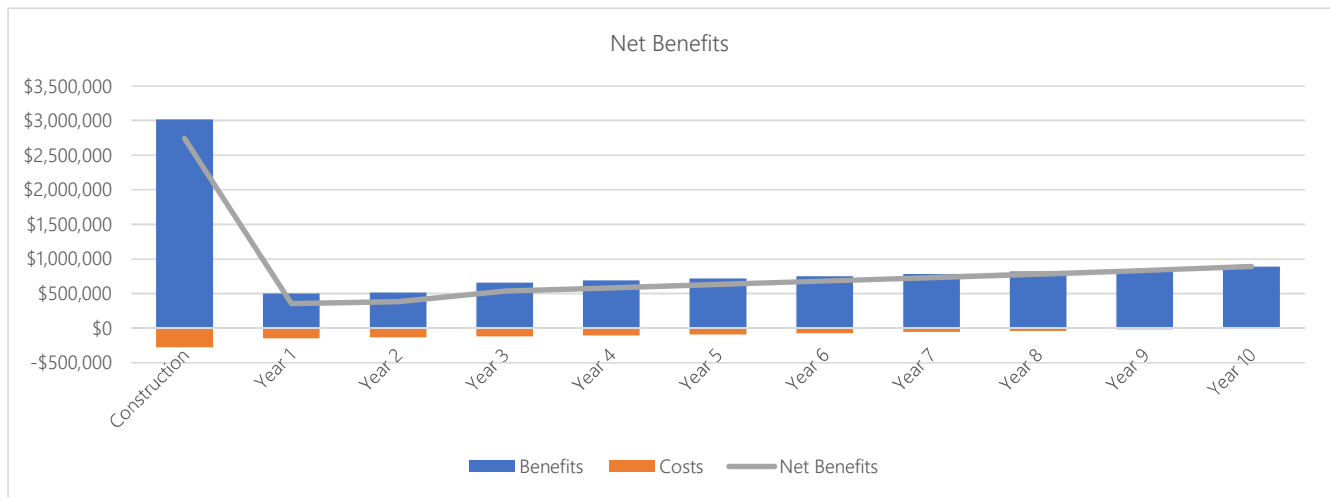
	Direct	Indirect	Total
Jobs	19	16	35
Earnings	\$1,928,994	\$923,012	\$2,852,006
Local Spend	\$4,608,000	\$2,742,508	\$7,350,508

Ongoing (Operations)

Aggregate over life of the PILOT

	Direct	Indirect	Total
Jobs	5	3	8
Earnings	\$3,054,891	\$2,774,627	\$5,829,518

Figure 1



Net Benefits chart will always display construction through year 10, irrespective of the length of the PILOT.

Figure 2

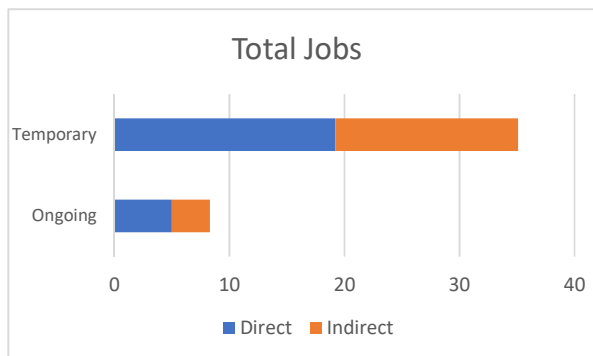
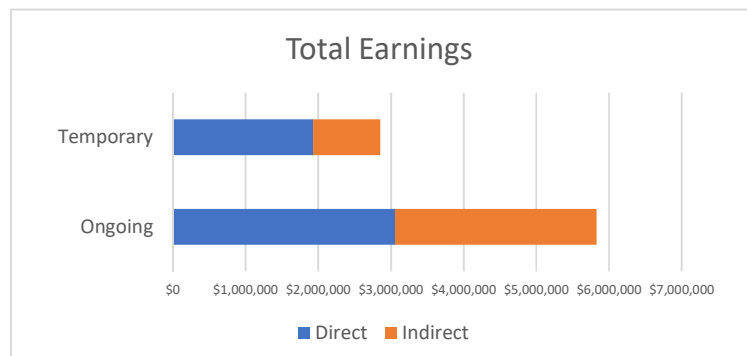


Figure 3



Fiscal Impacts

Estimated Costs of Exemptions

	Nominal Value	Discounted Value*
Property Tax Exemption	\$773,268	\$718,416
Sales Tax Exemption	\$244,000	\$244,000
Local Sales Tax Exemption	\$122,000	\$122,000
State Sales Tax Exemption	\$122,000	\$122,000
Mortgage Recording Tax Exemption	\$34,200	\$34,200
Local Mortgage Recording Tax Exemption	\$11,400	\$11,400
State Mortgage Recording Tax Exemption	\$22,800	\$22,800
Total Costs	\$1,051,468	\$996,616

State and Local Benefits

	Nominal Value	Discounted Value*
Local Benefits	\$9,752,090	\$8,991,332
To Private Individuals	\$8,681,524	\$8,056,870
Temporary Payroll	\$2,852,006	\$2,852,006
Ongoing Payroll	\$5,829,518	\$5,204,864
Other Payments to Private Individuals	\$0	\$0
To the Public	\$1,070,567	\$934,462
Increase in Property Tax Revenue	\$1,009,796	\$878,064
Temporary Jobs - Sales Tax Revenue	\$19,964	\$19,964
Ongoing Jobs - Sales Tax Revenue	\$40,807	\$36,434
Other Local Municipal Revenue	\$0	\$0
State Benefits	\$451,439	\$418,957
To the Public	\$451,439	\$418,957
Temporary Income Tax Revenue	\$128,340	\$128,340
Ongoing Income Tax Revenue	\$262,328	\$234,219
Temporary Jobs - Sales Tax Revenue	\$19,964	\$19,964
Ongoing Jobs - Sales Tax Revenue	\$40,807	\$36,434
Total Benefits to State & Region	\$10,203,530	\$9,410,290

Benefit to Cost Ratio

	Benefit*	Cost*	Ratio
Local	\$8,991,332	\$851,816	11:1
State	\$418,957	\$144,800	3:1
Grand Total	\$9,410,290	\$996,616	9:1

*Discounted at 2%

Additional Comments from IDA

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Does the IDA believe that the project can be accomplished in a timely fashion? Yes