

GREATER ROCHESTER SPORTS AUTHORITY
MINUTES OF MEETING HELD

on
March 20, 2007

Members Present: William Sentiff, Geff Yancey

Absent: Tom Frey

Others Present: Robin Finnerty, Chuck Turner, Mike Garland, Rick Benway, Jim LeBeau, Reinhard Gsellmeier, Judy Seil

Mr. Sentiff, presiding as Chairman, called the meeting to order at 7:30 a.m.

Mr. Sentiff noted that a quorum was present.

Minutes of the February 6th meeting were reviewed. Mr. Yancey moved their acceptance, Mr. Sentiff seconded; approved unanimously.

Mr. Sentiff asked Mr. Garland for an update on the Stadium Improvement Project. Mr. Garland noted that the cost of the project has increased based on actual quotes for painting and engineering costs. The funding gap now stands at \$800,000 over the state contribution of \$1.6 million. Monroe County will be re-writing the specs for the painting and will re-bid the project. In order to finalize the DASNY grant, all funding sources need to be listed. The grant disbursement agreement needs to be finalized by the third week of April.

Mr. Garland distributed and reviewed different project scenarios with cost sharing estimates. The Sports Authority Board will recommend scenario #4 to the GROSFC Board. In addition, the Sports Authority will recommend that the GROSFC board pass a resolution to allocate \$500,000 to Monroe County to cover the cost overruns. This includes \$325,000 from GROSFC and a \$175,000 pass-through from the Red Wings.

Mr. LeBeau discussed other stadium repairs projects including the Heat Tracing/Drywall project (approx. \$5000.00), and stadium lighting improvement project as recommended by Major League Baseball. The Sports Authority will recommend that the GROSFC board spend up to \$140,000 to fix the lights as needed.

Mr. LeBeau distributed the current financial reports for GROSFC and GRSA.

Mr. LeBeau stated that a Request for Proposal was issued for Audit and Tax services. Only one proposal was received from the Bonadio Group. Upon motion by Mr. Yancey, seconded by Mr. Sentiff, all approved, the board awarded the Audit and Services contract to the Bonadio Group, subject to approval each year for the next four years in the amounts of \$15,000, \$15,750, \$16,500, \$17,250 per year.

Mr. LeBeau stated that a Request for Proposal has been issued for Parking Services. However, it was noted that we missed the deadline to notify the current provider that we were issuing a

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Request for Proposal. We are waiting for bid results to determine what future action we may need to take.

Mr. Turner stated that the Authority needs to submit its 2006 annual report to the New York State Budget Office as well as the Monroe County Executive and Legislature President. Upon motion by Mr. Yancey, seconded by Mr. Sentiff, all approved, the board authorized Mr. LeBeau to submit the 2006 report to the necessary parties.

Mr. Turner noted that the Stadium Management contract is complete and ready to be signed by Mr. LeBeau and Mr. Sentiff. In addition, the GROSFC board will be asked to approve the contract at their meeting later in the afternoon.

Mr. Turner noted that the next Public Authority Training session in Rochester will be on May 18th. In addition, he will email the board members the financial disclosure statements that need to be completed again. He also mentioned that the Authority needs to get D&O insurance.

The meeting adjourned at 9:30 AM.

The meeting scheduled for Tuesday, April 10th has been cancelled and rescheduled for Thursday, April 12, 2007 at 12:00 PM at Frontier Field.

Submitted by:
Robin Finnerty