

AGENDA – AGENCY MEETING OF March 20, 2007 EBENEZER WATTS CONFERENCE – 12:00 NOON

- 1. Call meeting to order
- 2. Pledge of Allegiance
- 3. Public Forum
- 4. Applications:

CMI Real Estate, LLC (Le 200 Mile Crossing Blvd. Rochester, New York 14624

(Lease/leaseback w/ JobsPlus)

Project Address: 400 Mile Crossing Blvd. Rochester, New York 14624

Color Methods Inc. (CMI) provides audiovisual rental equipment and production coordination services for corporate events. CMI proposes to construct a 20,000 square foot building at 400 Mile Crossing Blvd. in the Town of Gates. The new facility will contain a 14,000 square foot warehouse and 6,000 square feet of professional office space. The total project cost is \$1,272,900 and will impact 24 existing FTE and result in the creation of 15 FTE within five years. The company seeks approval of the JobsPlus tax incentive based on the technology based producer service use. The JobsPlus job creation requirement is 3 FTE. Public Hearing was held on March 6, 2007, Town of Gates.

Brighton Lodging Associates, LLC (Lease/leaseback with JobsPlus) 797 East Henrietta Road Rochester, New York 14623

The applicant is proposing to purchase and renovate the 40,000 square foot Wellesley Inn located at 797 East Henrietta Road in the Town of Brighton. The renovations will consist of interior and exterior improvements, including new furniture, fixtures and equipment throughout the hotel, an enlarged lobby and registration area, new exterior lighting and landscaping, and a new pool and fitness center. The \$7,500,000 project will impact an existing employee base of 10 FTE and is projected to create 5 new FTE. The company seeks approval of JobsPlus. The project qualifies as a tourist destination. Approval is for up to \$100,000 in assistance. Approval for over \$100,000 will be considered after a Public Hearing is held in the Town of Brighton on April 24, 2007.

(Lease/leaseback with JobsPlus)

Kayex 1000 Millstead Way Rochester, New York 14624

Kayex, a division of SPX and Thermal Product Solutions, develops and manufactures crystal growing equipment for the semiconductor and photovoltaic materials industry. Kayex intends to build a 9,000 square foot addition to its existing 45,000 square foot manufacturing facility located at 1000 Millstead Way in the Town of Chili. The addition will be used to accommodate increased production demand for larger and more complex machines. The project, which will cost \$2.4 million, will impact an existing employee base of 50 FTE and result in the creation of 11 FTE within 5 years of project completion. The applicant is seeking approval of the JobsPlus tax abatement. The JobsPlus requirement is 5 FTE. Approval is for up to \$100,000 in assistance. Approval for over \$100,000 will be considered after a Public Hearing is held in the Town of Chili on April 25, 2007.

Hydroacoustics, Inc. 999 Lehigh Station Road Henrietta, New York 14467

(EquiPlus)

Hydroacoustics, Inc. (HAI) engineers and manufactures underwater sound and surveillance equipment for military and commercial applications. Product applications include anti-submarine warfare, port security and underwater exploration. HAI will be purchasing a new security system, servers and enterprise resource planning software. The combined cost of the equipment is \$140,576. HAI employs 12 FTE and will be creating 2 new full time positions. HAI has been approved for a GreatRate through Monroe County Industrial Development Corporation and is seeking approval of the EquiPlus on \$90,366 of the purchase.

Arieno Dental Laboratory, Inc. (EquiPlus) 42 Nichols Street Spencerport, NY 14559

Arieno Dental Laboratory, Inc. (ADL) manufactures dental prosthesis (crowns) customized for individual application. ADL has outgrown their current space and will be relocating to a new 3,200 square foot lab located at 2800 Lyell Spencerport Road in the Village of Spencerport. ADL expects to invest \$134,700 to equip and build-out new lab space. ADL employs 14 FTE and will be creating 2 new full time positions. ADL has been approved for a GreatRate through Monroe County Industrial Development Corporation and is seeking approval of the EquiPlus.

- 5. Approval of Minutes February 20, 2007.
- 6. Chairman Mazzullo discussion items
- 7. Acting Executive Director Seil discussion items

8. Legal Counsel Townsend – discussion

Final Approval/Over \$100,000:

-Rochester Lodging Assoc. – Public Hearing held on 2/23/07, Town of Henrietta
-Hold Road Investors (Kindercare) – Public Hearing held on 2/26/07, Town of Webster
-North Forest Properties #3 – Public Hearing held on 2/26/07, Town of Greece
-Continuing Development Services – Public Hearing held on 3/9/07, Town of Webster

Miscellaneous:

-GCS Growth, LLC (second mortgage re Legacy at Clover Blossom) -Carestream Health, Inc.

Public Comments.

Adjournment.